



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

TIRUSTA/SE/2018-19

13th Feb., 2019

Online filing at: www.listing.bseindia.com

To
The General Manager,
DCS-CRD
BSE Ltd.
Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D0101T

Sub: Submission of the Standalone Unaudited Financial Results and Limited Review Report for the quarter/Nine months ended on 31st Dec., 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015.

Dear Sir,

This is in continuation of our letter no. **TIRUSTA/SE/2018-19** dated **02nd February, 2019** regarding intimation for Board meeting for consideration and approval of the Standalone Unaudited Quarterly Financial Results for the quarter/nine months ended on 31st Dec., 2018.

We are pleased to inform that the Board of Directors of the Company has approved the Standalone Unaudited Quarterly Financial Results along with the Limited Review Report for the quarter ended on 31st Dec., 2018 at their Meeting held on Wednesday, 13th February, 2019 in accordance with the Regulation 33 of SEBI (LODR) Regulation, 2015 and the above said Financial Results and limited review report are enclosed for your reference and records.

The financial results will also be published in Hindi (vernacular) and widely circulated English Newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You,
Yours Faithfully,

For, TIRUPATI STARCH & CHEMICALS LIMITED

Ramdas Goyal
RAMDAS GOYAL
MANAGING DIRECTOR
DIN: 00150037



Encl.: Quarterly Unaudited Financial Results along with Limited review Report



Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of TIRUPATI STARCH & CHEMICALS LIMITED

We have reviewed the unaudited standalone financial results of Tirupati Starch & Chemicals Limited ('the Company') for the quarter ended 31st December, 2018 which are included in the accompanying Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2018 ('the Statement'). The statement has been prepared by the company pursuant to regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulation, 2015, (the 'Listing Regulations, 2015'), which has been initialed by us for identification purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement has not prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **APG & ASSOCIATES**
Chartered Accountants
Firm Registration No. 119598W

ATUL SHARMA
Partner
Membership No. 075615



Place: Indore
Date: 13th Feb. 2019

TIRUPATI STARCH AND CHEMICALS LTD.

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: 2405001, E-mail ID: Tirupati@tirupatistarch.com Website- www.tirupatistarch.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2018

Part I

(Rs.in Lakhs except EPS)

Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended 31st December, 2018

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended (31/03/2018)
		3 months ended on (31/12/2018)	3 months ended on (30/09/2018)	3 months ended in the previous year (31/12/2017)	31-12-18	31-12-17	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	6127.23	4584.39	5632.50	16368.89	15891.71	21963.22
II	Other Income	30.40	6.06	19.55	40.48	57.79	106.68
III	Total Income (I+II)	6157.63	4590.45	5652.05	16409.37	15949.50	22069.90
IV	Expenses						
a	Cost of Materials consumed	4743.65	3040.78	3437.75	11750.34	10377.74	14324.05
b	GST & Excise Duty on sale of Goods		0.00	596.31	0.00	1426.03	2056.78
c	Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00
d	Changes in inventories of finished goods stock-in-trade and work-in-progress	-136.10	102.78	-57.54	44.24	86.24	10.30
e	Employee benefits expense	203.33	102.37	134.33	524.96	358.75	498.53
f	Finance Costs	67.59	59.94	113.69	191.04	318.87	408.13
g	Power Cost	655.35	602.21	0.00	1795.76	0.00	
h	Depreciation and amortization expense	119.98	119.98	125.00	359.94	375.00	469.92
i	Other expenses	300.20	479.14	1103.54	1300.91	2994.41	4078.96
	Total Expenses (IV)	5953.98	4507.19	5453.08	15967.18	15937.03	21846.67
V	Profit/(Loss) before exceptional items and Tax (III -IV)	203.65	83.27	198.96	442.19	12.46	223.23
VI	Exceptional Items						0.00
VII	Profit / (Loss) before tax (V -VI)	203.65	83.27	198.96	442.19	12.46	223.23
VIII	Tax expense:						45.94
	(1)Current Tax	42.12		0.00	42.12	0.00	
	(2)Deferred Tax	36.52		0.00	36.52	0.00	
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	125.01	83.27	198.96	363.55	12.46	177.29
X	Profit / (Loss) from Discontinuing operations						0.00
XI	Tax expenses of Discontinuing operations						0.00
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)						0.00
XIII	Profit / (Loss) for the period (IX+XII)	125.01	83.27	198.96	363.55	12.46	177.29
XIV	Other Comprehensive Income:						0.00
	A (i) Items that will not be reclassified to Profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss						
	B (i) Items that will be re-classified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or loss						
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and OCI)	125.01	83.27	198.96	363.55	12.46	177.29
XVI	Earnings Per Share (for continuing operations)						
	(a) Basic	2.05	1.37	3.27	5.97	0.21	2.91
	(b) Diluted	2.05	1.37	3.27	5.97	0.21	2.91
XVII	Earnings Per Share (for Discontinued operations)						
	(a) Basic						0
	(b) Diluted						0
XVIII	Earnings Per Share (for Discontinued and continuing operations)						
	(a) Basic	2.05	1.37	3.27	5.97	0.21	2.91
	(b) Diluted	2.05	1.37	3.27	5.97	0.21	2.91

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meeting held on February 13, 2019. The statutory auditors of the company have carried out limited review of the unaudited results for the quarter & nine months ended 31.12.2018.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
- Ind AS 115 Revenue from Contracts with Customers mandatory for reporting periods beginning on or after 01 April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at 01 April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Revenue for operations for quarter & nine months ended December 31, 2018 is not comparable as the same is excluding of goods & service tax (GST) w.e.f 01.07.2017 where as excise duty was form part of revenue till June 30th, 2017.
- The Company has single reportable segment.
- Previous quarter's figures have been regrouped/reclassified where necessary.

FOR, TIRUPATI STARCH & CHEMICALS LTD.



Ramdas Goyal

RAMDAS GOYAL
MANAGING DIRECTOR
DIN: 00150037

PLACE: INDORE

DATE: FEBRUARY 13, 2019