

Tirupati Starch & Chemicals Ltd.

Regd. Office: Shree Ram Chambers, Ist floor, 12 Agrawal Nagar, Main Road, INDORE - 1
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TIRUSTA/SE/2019-20

12th Aug., 2019

Online filing at: www.listing.bseindia.com

To
The General Manager,
DCS-CRD
BSE Ltd.
Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Submission of the Standalone Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th June, 2019 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter No. TIRUSTA/SE/2019-20 dated 05th August, 2019 regarding intimation of Board Meeting to be held on 12th August, 2019 for consideration and approval of the Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2019 and other matters.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on Monday, 12th August, 2019 has approved the Standalone Unaudited Financial Results along with the Limited Review Report thereon by the Statutory Auditors for the Quarter ended on 30th June, 2019

The financial results will also be published in Hindi (vernacular) and widely circulated English Newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You, Yours Faithfully,

For, TIRUPATISTARCH & CHEMICALS LIMITED

MANAGING DIR

DIN: 03124351

Encl.: Unaudited Financial Results along with Limited Review Report

CIN No.: L15321 MP 1985 PLC003181 • website: www. tirupatistarch.com

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A.P.G. & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report To, The Board of Directors of Tirupati Starch & Chemicals Ltd.

We have reviewed the accompanying statement of unaudited financial results of Tirupati Starch & Chemicals Ltd. for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APG & ASSOCIATES

Chartered Accountants

Firm Registration No. 119598W

CA ABHAY SHARMA

Partner

Membership No. 411569

UDIN: 19411569AAAAAK6431

Place: Indore

Date: August 12, 2019

TIRUPATI STARCH & CHEMICALS LTD.

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.) Phone No.: 2405001, E-mail ID: <u>Tirupati@tirupatistarch.com</u>Website- www.tirupatistarch.com

Format for submission of Unaudited financial results by companies other than banks for the Quarter ended on 30th June, 2019

| Part I | | | | | (Rs. In Lakhs) |
|--------|---|------------------|-------------------------------|---|------------------------|
| | Statement of Standalone Unaudi | ted Financial Re | sults for the Quarte Quarter | r Ended 30th June, 20 | |
| | I | | Year | | |
| S. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous year ended |
| | | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| | (Refer Notes Below) | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Income/Revenue from Operations | 7371.097 | 6362.824 | 5657.256 | 22731.71 |
| II | Other Income | 3.444 | 5.024 | 4.030 | 45.50692 |
| III | Total Income (I+II) | 7374.541 | 6367.848 | 5661.286 | 22777.22 |
| IV | Expenses | | | | |
| a | Cost of Materials consumed | 5941.395 | 5254.870 | 3965.913 | 17005.21 |
| b | Purchase of Stock-in-Trade | 0.000 | 0.000 | 0.000 | 0.000 |
| С | Changes in inventories of finished goods stock-in-trade and work-in-progress | 36.654 | -326.344 | 77.569 | -282.103 |
| d | Employee benefits expense | 144.609 | 140.251 | 219.261 | 665.2077 |
| e | Finance Costs | 72.669 | 60.709 | 63.456 | 251.7457 |
| f | Depreciation and amortization expense | 100.369 | 121.536 | 119.980 | 481.4768 |
| g | Other expenses | 1070.099 | 1147.207 | 1059.779 | 4243.877 |
| | Total Expenses (IV) | 7365.795 | 6398.230 | 5505.958 | 22365.41 |
| V | Profit/ (Loss) before exceptional items and Tax (I -IV) | 8.746 | -30.381 | 155.328 | 411.8042 |
| VI | Exceptional Items | | | | |
| VII | Profit / (Loss) before tax (V -VI) | 8.746 | -30.381 | 155.328 | 411.8042 |
| VIII | Tax expense: | 1 | | | |
| | (1) Current Tax | | -38.055 | | 90.25685 |
| | (2) Deferred Tax | | 47.217 | | -2.46312 |
| IX | Profit / (Loss) for the period from continuing operations (VII-VIII) | 8.746 | -39.543 | 155.328 | 324.0105 |
| X | Profit / (Loss) from Discontinuing operations | 0.000 | 0.000 | 0.000 | 0.000 |
| XI | Tax expenses of Discontinuing operations | 0.000 | 0.000 | 0.000 | 0.000 |
| XII | Profit / (Loss) from Discontinuing operations (after Tax) (X-XI) | 0.000 | 0.000 | 0.000 | 0.000 |
| XIII | Profit / (Loss) for the period (IX+XII) | 8.746 | -39.543 | 155.328 | 324.0105 |
| XIV | Other Comprehensive Income: A (i) Items that will not be reclassified to Profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or | 0.000 | 0.000 | 0.000 | 0.000 |
| | loss B (i) Items that will be re-classified to profit or loss | 0.000 | 0.000 | 0.000. | 0.000 |
| | (ii) Income Tax relating to items that will be reclassified to Profit or loss | 0.000 | 0.000 | 0.000 | 0.000 |

Contd.2.

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| XV | Total Comprehensive Income for the | 8.746 | -39.543 | 155.328 | 324.0105 |
|-------|---|---------|---------|---------|----------|
| | period (XIII + XIV) (Comprising | | | | |
| | Profit/(Loss) and other Comprehensive | | | | |
| | Income for the period) | | | | |
| XVI | Paid up Share Capital of the Company (Face Value Rs. 10/-) | 609.318 | 609.318 | 609.318 | 609.318 |
| XVII | Reserves excluding revaluation reserves | 8.746 | -39.543 | 155.328 | 324.011 |
| XVIII | Earnings Per Share (for continuing operations) | | | | |
| | (a) Basic | 0.14 | -0.65 | 2.55 | 5.32 |
| | (b) Diluted | 0.14 | -0.65 | 2.55 | 5.32 |
| XIX | Earnings Per Share (for Discontinued operations) | | | • | 1 |
| | (a) Basic | 0.000 | 0.000 | 0.000 | 0.000 |
| | (b) Diluted | 0.000 | 0.000 | 0.000 | 0.000 |
| XX | Earnings Per Share (for Discontinued and continuing operations) | | | - | -,40- |
| | (a) Basic | 0.14 | -0.65 | 2.55 | 5.32 |
| | (b) Diluted | 0.14 | -0.65 | 2.55 | 5.32 |

Notes:

- 1. The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on August 12, 2019.
- 2. The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- 3. The company is operating in Single segment.
- 4. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.
- 5. Deferred tax assets /liability have not been provided for the quarter ended as 30.06.2019 and 30.06.2018.
- 6. Previous quarter's figures have been regrouped/reclassified where necessary.

FOR, TIRUPATI STARCH & CHEMICALS LTD.

PLACE: INDOR

DATE: 12TH AUGUST, 2019

AMIT MODI MANAGING DIRCTOR

DIN: 03124351