



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1
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TIRUSTA/SE/2019-20

13th Feb., 2020

Online filing at: www.listing.bseindia.com

To
The General Manager,
DCS-CRD
BSE Ltd.
Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Submission of the Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended on 31st December, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter No. TIRUSTA/SE/2019-20 dated 05th February, 2020 regarding intimation of Board Meeting to be held on 13th February, 2020 for consideration and approval of the Standalone Unaudited Financial Results along with the Limited Review Report for the Quarter ended on 31st December, 2019 and other matters.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on Thursday, 13th February, 2020 has approved the Standalone Unaudited Financial Results along with the Limited Review Report thereon by the Statutory Auditors for the Quarter ended on 31st December, 2019.

The financial results will also be published in Hindi (vernacular) and widely circulated English Newspaper in the prescribed format for that purpose.

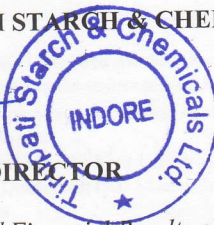
We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You,
Yours Faithfully,

For, TIRUPATI STARCH & CHEMICALS LIMITED


AMIT MODI
MANAGING DIRECTOR
DIN: 03124351



Encl.: Unaudited Financial Results along with Limited Review Report.



Limited Review Report

To,
The Board of Directors of
Tirupati Starch & Chemicals Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Tirupati Starch & Chemicals Ltd.** for the Quarter & Nine Months ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APG & ASSOCIATES
Chartered Accountants
Firm Registration No. 119598W

CA ABHAY SHARMA
Partner
Membership No. 411569
UDIN : 20411569AAAAAH9982

Place : Indore
Date : February 13th, 2020.

TIRUPATI STARCH & CHEMICALS LTD.

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: 2405001, E-mail ID: Tirupati@tirupatistarch.com Website- www.tirupatistarch.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019

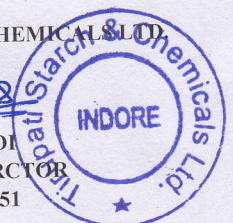
Part I							
(Rs. In Lakhs)							
Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended 31st December, 2019							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year
		3 months ended on (31/12/2019)	3 months ended on (30/09/2019)	Corresponding 3 months ended in the previous year (31/12/2018)	31/12/2019	31/12/2018	Previous year ended (31/03/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	6654.04	7072.32	6127.23	21097.46	16368.89	22731.71
II	Other Income	18.10	12.90	30.40	34.45	40.48	45.51
III	Total Income (I+II)	6672.15	7085.21	6157.63	21131.90	16409.37	22777.22
IV	Expenses						
a	Cost of Materials consumed	5281.54	5941.78	4743.65	17164.72	11750.34	17005.21
b	Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
c	Changes in inventories of finished goods stock-in-trade and work-in-progress	69.23	-227.37	-136.10	-121.48	44.24	-282.10
d	Employee benefits expense	224.59	183.33	203.33	552.53	524.96	665.21
f	Finance Costs	57.77	45.78	67.59	176.22	191.04	251.75
h	Depreciation and amortization expense	161.15	100.37	119.98	361.89	359.94	481.48
i	Other expenses	873.36	1039.26	955.54	2982.72	3096.67	4243.88
	Total Expenses (IV)	6667.64	7083.16	5953.98	21116.59	15967.18	22365.41
V	Profit/(Loss) before exceptional items and Tax (III - IV)	4.51	2.05	203.65	15.31	442.19	411.80
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V - VI)	4.51	2.05	203.65	15.31	442.19	411.80
	Tax expense:						
VIII	(1) Current Tax	0.000	0.000	42.12	0.000	42.12	4.06
	(2) Deferred Tax	2.00		36.52	2.00	36.52	83.73
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	2.51	2.05	125.01	13.31	363.55	324.01
X	Profit / (Loss) from Discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.00
XI	Tax expenses of Discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.00
XII	Profit / (Loss) from Discontinuing operations (after Tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.00
XIII	Profit / (Loss) for the period (IX+XII)	2.51	2.05	125.01	13.31	363.55	324.01
	Other Comprehensive Income:	0.000	0.000	0.000	0.000	0.000	0.00
	A (i) Items that will not be reclassified to Profit or loss						
XIV	(ii) Income Tax relating to items that will not be reclassified to Profit or loss						
	B (i) Items that will be re-classified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or loss						
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	2.51	2.05	125.01	13.31	363.55	324.01
	Earnings Per Share (for continuing operations)						
XVI	(a) Basic	0.04	0.03	2.05	0.22	5.97	5.32
	(b) Diluted	0.04	0.03	2.05	0.22	5.97	5.32
	Earnings Per Share (for Discontinued operations)						0
XVII	(a) Basic						0
	(b) Diluted						
	Earnings Per Share (for Discontinued and continuing operations)						
XVIII	(a) Basic	0.04	0.03	2.05	0.22	5.97	5.32
	(b) Diluted	0.04	0.03	2.05	0.22	5.97	5.32

Notes:

- 1)-The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on February 13th, 2020. The statutory auditors of the company have carried out limited review of the unaudited results for the quarter & Nine Months ended 31.12.2019.
- 2)-The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and.
- 3)-The group has adopted Ind-AS "116" Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019. Accordingly comparatives for the Quarter and Nine Months Ended December 31, 2018 and year March 31, 2019 have not retrospectively adjusted. The effect of the adoption is not
- 4)-The Company has single reportable segment.
- 5)- Previous quarter's figures have been regrouped/reclassified where necessary to confirm to this period classification.
- 6)-Deferred tax assets /liability have not been provided for the quarter & Nine Months ended as 31.12.2019.

FOR TIRUPATI STARCH & CHEMICALS LTD.

AMIT MODI
MANAGING DIRECTOR
DIN: 03124351



PLACE: INDORE
DATE: FEBRUARY 13th, 2020