



# Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1<sup>st</sup> floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : [tirupati@tirupatistarch.com](mailto:tirupati@tirupatistarch.com)

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

**TIRUSTA/SE/2020-21**

**Date: 01.01.2021**

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers, Rotunda Building,  
Dalal Street, Fort, Mumbai – 400 001,

**REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN:  
INE314D01011**

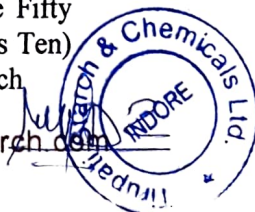
**SUB: Intimation of Outcome of Board Meeting under Regulation 30 of SEBI  
(Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With further reference to our letter No. **TIRUSTA/SE/2020-21** dated December 26, 2020 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we have to inform you that the Board at their Meeting held today on Friday, 1<sup>st</sup> January, 2021 at 04:30 P.M. at the Registered Office of the company situated at First Floor, Shreeram Chambers, 12, Agrawal Nagar, Main Road, Indore (M.P.) 452001 in which the Board has :

1. Approved the issue and allotment of the following securities to the promoters of the Company, on a preferential basis ("Preferential Allotment):
  - a) Upto 2,47,524 (Two Lacs Forty Seven Thousand Five Hundred and Twenty Four ) Equity Shares of Rs. 10 each at the price of Rs. 30.30 aggregating to Rs. 75.00 Lacs (Rs. Seventy Five Lacs Only) which shall rank paripassu with the existing listed Equity Shares of the Company: and
  - b) Upto 50,00,000 (Fifty Lakhs) 0%, Non Convertible, Non Cumulative Preference Shares of Rs. 10/- each at an issue price of Rs. 10/- each aggregating to Rs. 5,00,00,000 (Rupees Five Crore), which shall rank paripassu with the existing Unlisted 0% ,Non Convertible, Non Cumulative Preference Shares of the Company.
2. Approve the increase the Authorized Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crore) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and 40,00,000 (Forty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 14,50,00,000/- (Rupees Fourteen Crore Fifty Lakh) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and 65,00,000 (Sixty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten) each.

CIN No. : L15321 MP 1985 PLC003181 ● website : [www.tirupatistarch.com](http://www.tirupatistarch.com)



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3. An Extra Extra-Ordinary General Meeting of the shareholders of the Company will be held on Monday, 1<sup>st</sup> day of February, 2021 at Registered Office of the company situated at First Floor, Shreeram Chambers, 12, Agrawal Nagar, Main Road, Indore (M.P.) 452001 interalia for seeking their approval for the said preference allotment and increase in authorized Share Capital.
4. Book Closure for the purpose of Extra Ordinary General Meeting (EGM) of the Company are detailed in annexure attached.
5. Cut-Off date for eligibility to Participate in Remote E-Voting is as per annexure attached.
6. Appointment of Scrutinizer for the process of Remote E-voting as well as voting at EGM.
7. M/s APG & Associates, Statutory Auditors of our Company has tendered Resignation due to Dissolution of their Firm. Further, the Board has recommended the appointment of their new CA Firm in the name of M/s ABMS & Associates with majority of same partners, subject to approval of Members in Extra-Ordinary General Meeting.

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:25 P.M.

You are requested to take the same on record for your further needful.

**Thanking you,**

**Yours Faithfully,**

**For, TIRUPATI STARCH & CHEMICALS LIMITED**

  
  
**AMIT MODI**  
**MANAGING DIRECTOR**  
**DIN: 03124351**