



# Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1<sup>st</sup> floor, 12 Agrawal Nagar, Main Road, INDORE - 1  
Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000  
E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

**TIRUSTA/SE/2020-21**

**Date: 15.01.2021**

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers, Rotunda Building,  
Dalal Street, Fort, Mumbai – 400 001,

**REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011**

**SUB: Intimation of Outcome of Board Meeting under Regulation 29 & 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With further reference to our letter No. **TIRUSTA/SE/2020-21** dated 11<sup>th</sup> January, 2021 and in accordance with Regulation 29 & 30 read with Schedule III of the SEBI Listing Regulations, we have to inform you that the Board at their Meeting held today on Friday, 15<sup>th</sup> January, 2021 at 04:00 P.M. at the Registered Office of the company situated at First Floor, Shreeram Chambers, 12, Agrawal Nagar, Main Road, Indore (M.P.) 452001 in which the Board has :

1. Approved the issue and allotment of the following securities to the promoters of the Company, on a preferential basis ("Preferential Allotment):

- a) Upto 9,07,591 (Nine Lakh Seven thousand Five hundred & Ninety One) Equity Shares of Rs. 10 each at the price of Rs. 30.30 aggregating to Rs. 2,75,00,000/- (Rs. Two Crore Seventy Five Lakhs) which shall rank paripassu with the existing listed Equity Shares of the Company: and
- b) Upto 27,50,000 (Twenty Seven Lakhs fifty thousand) 0%, Non Convertible, Non Cumulative Preference Shares of Rs. 10/- each at an issue price of Rs. 10/- each aggregating to Rs. 2,75,00,000/- (Rupees Two Crore Seventy five Lakhs), which shall rank paripassu with the existing Unlisted 0% ,Non Convertible, Non Cumulative Preference Shares of the Company.

2. Approve to increase the Authorized Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crore) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and 40,00,000 (Forty Lakhs) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 12,25,00,000/- (Rupees Twelve Crore twenty five lakh) divided into 80,00,000 (Eighty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each and 42,50,000 (Forty Two Lakhs fifty thousand) Preference Shares of Rs. 10/- (Rupees Ten) each.

CIN No. : L15321 MP 1985 PLC003181 • website : [www.tirupatistarch.com](http://www.tirupatistarch.com)



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3. An Extra-Ordinary General Meeting of the shareholders of the Company will be held on Monday, 15<sup>th</sup> day of February, 2021 at Registered Office of the company situated at First Floor, Shreeram Chambers, 12, Agrawal Nagar, Main Road, Indore (M.P.) 452001 interalia for seeking their approval for the said preference allotment and increase in authorized Share Capital.
4. Book Closure for the purpose of Extra Ordinary General Meeting (EGM) of the Company are detailed in annexure attached.
5. Cut-Off date for eligibility to Participate in Remote E-Voting is as per annexure attached.
6. Appointment of Scrutinizer for the process of Remote E-voting as well as voting at EGM.
7. Due to Resignation tendered by M/s APG & Associates, Statutory Auditors of our Company, the Board has recommended the appointment of their new CA Firm in the name of M/s ABMS & Associates with majority of same partners, subject to approval of Members in Extra-Ordinary General Meeting.
8. Appointment of Mr. Yogesh Agrawal as Whole Time Director of the Company, subject to approval of Members in Extra-Ordinary General Meeting.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M.

You are requested to take the same on record for your further needful.

Thanking you,  
Yours Faithfully,

For, TIRUPATI STARCH & CHEMICALS LIMITED

  
SALONI NAIDU  
COMPANY SECRETARY  
& COMPLIANCE OFFICER

