



Tirupati Starch & Chemicals Ltd.

Regd. Office : Shree Ram Chambers, 1st floor, 12 Agrawal Nagar, Main Road, INDORE - 1

Phones : 2405001-2-3, 4052850, 4052888, Fax : 91-0731-2405000

E-mail : tirupati@tirupatistarch.com

Works : Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phones : (07292) 277479, 277280

12th February, 2022

TIRUSTA/SE/2021-22

Online filing at: www.listing.bseindia.com

To
The General Manager,
DCS-CRD
BSE Ltd.
Rotunda Building,
P.J. Tower, Dalal Street, Fort
Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Outcome of the 06/2021-2022 Board Meeting of the Company held on 12th February, 2022 at the Registered Office of the Company at 04:00 P.M. pursuant to Regulation 30 read with Schedule III (A) and (B) of the SEBI (LODR) Regulation, 2015.

Dear Sir,

We are pleased to inform you that the 06/2021-2022 Meeting of Board of Directors of the Company held on Saturday, 12th February, 2022 at 04:00 P.M. at the Registered Office of the company situated at First Floor, Shreeram Chambers, 12, Agrawal Nagar, Main Road, Indore (M.P.) 452001 in which the Board has considered and approved the following: -

- Standalone Unaudited Financial Results for the Quarter ended 31st December, 2021; and
- Limited Review Report thereon by the Statutory Auditors for the Quarter ended 31st December, 2021.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You,
Yours Faithfully,

For, **TIRUPATI STARCH & CHEMICALS LIMITED**



AMIT MODI
MANAGING DIRECTOR
DIN: 03124351



Tirupati Starch & Chemicals Ltd.

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Mumbai (MH)- 400001

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Submission of the Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended on 31st December, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter No. TIRUSTA/SE/2021-22 dated 2nd February, 2022 regarding intimation of Board Meeting to be held on 12th February, 2022 for consideration and approval of the Standalone Unaudited Financial Results along with the Limited Review Report for the Quarter ended on 31st December, 2021 and other matters.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015, we are pleased to inform that the Board of Directors of the Company at their Meeting held on Saturday, 12th February, 2022 has approved the Standalone Unaudited Financial Results along with the Limited Review Report thereon by the Statutory Auditors for the Quarter ended on 31st December, 2021.

The financial results will also be published in Hindi (vernacular) and widely circulated English Newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time period.

You are requested to take on record the above said financial results along with the limited review report for your reference and record.

Thanking You,
Yours Faithfully,

For, TIRUPATI STARCH & CHEMICALS LIMITED


AMIT MODI
MANAGING DIRECTOR
DIN: 03124351

Encl.: Unaudited Financial Results along with Limited Review Report.



TIRUPATI STARCH & CHEMICALS LTD.

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: 2405001, E-mail ID: Tirupati@tirupatistarch.com Website- www.tirupatistarch.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DEC. 31, 2021

(Rs In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended on (31/12/2021)	3 months ended on (30/09/2021)	3 months ended on (31/12/2020)	31-12-2021	31-12-2020	Year Ended (31/03/2021)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	8435.40	7928.39	5658.49	22794.53	14084.83	19999.03
II	Other Income	4.53	16.96	2.51	25.70	7.19	6.38
III	Total Income (I+II)	8439.93	7945.35	5660.99	22820.23	14092.02	20005.41
IV	Expenses						
a	Cost of Materials consumed	6033.23	5592.76	3838.97	16108.87	9538.22	13202.49
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	-165.32	180.76	203.79	8.13	879.73	1108.61
c	Employee benefits expense	557.19	353.47	198.52	1195.46	584.46	779.95
d	Finance Costs	144.47	138.14	61.33	419.84	184.62	311.28
e	Depreciation and amortization expense	128.11	128.11	150.94	384.34	391.88	512.45
f	Other expenses	1534.13	1403.55	1072.85	4295.17	2747.01	3984.37
	Total Expenses (IV)	8231.81	7796.80	5526.39	22411.81	14325.92	19899.15
V	Profit/(Loss) before exceptional items and Tax (III -IV)	208.12	148.55	134.60	408.43	-233.89	106.27
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	208.12	148.55	134.60	408.43	-233.89	106.27
VIII	Tax expense:						
(1)	Current Tax	0.22	0.40	0.00	1.02	0.00	2.10
(2)	Deferred Tax	0.40	0.40	0.00	1.20	0.00	1.60
IX	Profit for the year	207.50	147.75	134.60	406.21	-233.89	102.57
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	207.50	147.75	134.60	406.21	-233.89	102.57
XII	Other Comprehensive Income:						
A (i)	Items that will not be reclassified to Profit or loss						
(ii)	Income Tax relating to items that will not be reclassified to Profit or loss						
B (i)	Items that will be re-classified to profit or loss						
(ii)	Income Tax relating to items that will be reclassified to Profit or loss						
XIII	Total Comprehensive Income for the Year (Net of Tax)	207.50	147.75	134.60	406.21	-233.89	102.57
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	700.0767	700.0767	609	700.0767	609.0000	700.0767
XV	Other Equity						2077.92
XVI	Earnings Per Share (for continuing operations) *						
(a)	Basic	2.96	2.11	2.21	5.80	-3.84	1.66
(b)	Diluted	2.96	2.11	2.21	5.80	-3.84	1.66

* EPS is not annualised for the Quarter & Nine Months ended December 31, 2021, Quarter & Nine Months ended December 31, 2020.

Notes:

1)-The Above Financial Result as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on **February 12, 2022**.

2)-The above financial results have been prepared in accordance with Indian Accounting Standards (IND-AS- 34 " Interim financial reporting") as prescribed under 133 of companies act 2013 and read with rule 3 of the companies (Indian Accounting Standard) rules, 2015 as amended.

3)-The Company has single reportable segment.

4) - **Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19) :**

The company has considered the impact of COVID-19 as evident so far in above Published financial results and will also continue to closely monitor any material changes to future economic condition which necessitate any further modification.

5) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification

FOR TIRUPATI STARCH & CHEMICALS LTD.

Amit Modi
Managing Director
DIN : 03124351

Place : Indore

Date : February 12, 2022



A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

📍 **Head Office :**
3, Shanti Nagar, Manoramaganj,
Indore- 452002 (M.P.)
☎ 0731-4292948, 93025-95005
✉ atulksharma65@gmail.com
atul@abms.associates
🌐 www.abms.associates

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of
Tirupati Starch & Chemicals Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Tirupati Starch & Chemicals Limited** (the "Company") for the **quarter and Nine months ended December 31, 2021** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 4 to the Statement, which describes the management's assessment of the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion on the statement is not modified in respect of this matter.

For ABMS & Associates
Chartered Accountants
FRN 030879C


CA Atul Sharma
(Partner)

M. No. 075615
UDIN: 22075615A B0NRB9254
Place: Indore
Date: 12th Feb.2022





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REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Sub: Disclosure pursuant to Regulation 30 read with Schedule III (A) and (B) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please be informed that, the Board of Directors in their meeting held on Saturday, 12th February, 2022 at 04:00 P.M. at the Registered office of the Company situated at First Floor, Shreeram Chambers, 12-Agrawal Nagar, Main Road, Indore - 452001 (M.P.) has proposed to make Application to State Bank of India, to enhance CC Limit of the Company from Rs. 8.00 Crores to Rs. 24.00 Crores, Credit Exposure Limit of Rs. 0.06 Crore to Rs. 1.00 Crore (Flexible with NRFC A/c), New LC/BG Limit of Rs. 1.00 Crore and Exemption of Subsidy amount deposit in Corporate Loan Account.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully,

For, **TIRUPATI STARCH & CHEMICALS LIMITED**



AMIT MODI
MANAGING DIRECTOR
DIN: 03124351 ★