



TIRUPATI STARCH & CHEMICALS LTD.

CIN: L15321MP1985PLC003181

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DEC. 31, 2021

(Rs In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended on (31/12/2021)	3 months ended on (30/09/2021)	3 months ended on (31/12/2020)	31-12-2021	31-12-2020	Year Ended (31/03/2021)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	8435.40	7928.39	5658.49	22794.53	14084.83	19999.03
II	Other Income	4.53	16.96	2.51	25.70	7.19	6.38
III	Total Income (I+II)	8439.93	7945.35	5660.99	22820.23	14092.02	20005.41
IV	Expenses						
a	Cost of Materials consumed	6033.23	5592.76	3838.97	16108.87	9538.22	13202.49
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	-165.32	180.76	203.79	8.13	879.73	1108.61
c	Employee benefits expense	557.19	353.47	198.52	1195.46	584.46	779.95
d	Finance Costs	144.47	138.14	61.33	419.84	184.62	311.28
e	Depreciation and amortization expense	128.11	128.11	150.94	384.34	391.88	512.45
f	Other expenses	1534.13	1403.55	1072.85	4295.17	2747.01	3984.37
	Total Expenses (IV)	8231.81	7796.80	5526.39	22411.81	14325.92	19899.15
V	Profit/(Loss) before exceptional items and Tax (III -IV)	208.12	148.55	134.60	408.43	-233.89	106.27
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	208.12	148.55	134.60	408.43	-233.89	106.27
VIII	Tax expense:						
(1)	Current Tax	0.22	0.40	0.00	1.02	0.00	2.10
(2)	Deferred Tax	0.40	0.40	0.00	1.20	0.00	1.60
IX	Profit for the year	207.50	147.75	134.60	406.21	-233.89	102.57
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	207.50	147.75	134.60	406.21	-233.89	102.57
XII	Other Comprehensive Income:						
A (i)	Items that will not be reclassified to Profit or loss						
(ii)	Income Tax relating to items that will not be reclassified to Profit or loss						
B (i)	Items that will be re-classified to profit or loss						
(ii)	Income Tax relating to items that will be reclassified to Profit or loss						
XIII	Total Comprehensive Income for the Year (Net of Tax)	207.50	147.75	134.60	406.21	-233.89	102.57
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	700.0767	700.0767	609	700.0767	609.0000	700.0767
XV	Other Equity						2077.92
XVI	Earnings Per Share (for continuing operations) *						
(a)	Basic	2.96	2.11	2.21	5.80	-3.84	1.66
(b)	Diluted	2.96	2.11	2.21	5.80	-3.84	1.66

* EPS is not annualised for the Quarter & Nine Months ended December 31, 2021, Quarter & Nine Months ended December 31, 2020.

Notes:

1)-The Above Financial Result as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on **February 12, 2022**.

2)-The above financial results have been prepared in accordance with Indian Accounting Standards (IND-AS- 34 " Interim financial reporting") as prescribed under 133 of companies act 2013 and read with rule 3 of the companies (Indian Accounting Standard) rules, 2015 as amended.

3)-The Company has single reportable segment.

4) - **Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19) :**

The company has considered the impact of COVID-19 as evident so far in above Published financial results and will also continue to closely monitor any material changes to future economic condition which necessitate any further modification.

5) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification

FOR TIRUPATI STARCH & CHEMICALS LTD.

Amit Modi
Managing Director
DIN : 03124351

Place : Indore

Date : February 12, 2022



A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of
Tirupati Starch & Chemicals Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Tirupati Starch & Chemicals Limited** (the "Company") for the **quarter and Nine months ended December 31, 2021** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 4 to the Statement, which describes the management's assessment of the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion on the statement is not modified in respect of this matter.

For ABMS & Associates
Chartered Accountants
FRN 030879C


CA Atul Sharma
(Partner)

M. No. 075615
UDIN: 22075615A B0NRB9254
Place: Indore
Date: 12th Feb.2022

