



Tirupati Starch & Chemicals Ltd.

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34TH ANNUAL GENERAL MEETING OF TIRUPATI STARCH & CHEMICALS LIMITED

DATE : 5TH NOVEMBER, 2020

DAY : THURSDAY

MS. SALONI NAIDU, COMPANY SECRETARY:

Dear Shareholders, Good Afternoon. On behalf of all the Board of Directors, I, Saloni Naidu, Company Secretary & Compliance Officer of Tirupati Starch & Chemicals Limited welcome you all to the 34th Annual General Meeting of the Company. Now, I would like to request Mr. Ramdas Goyal, Chairman of the Company to please deliver his speech.

Mr. RAMDAS GOYAL, CHAIRMAN & WTD:

Dear Shareholders, Good Afternoon all, On Behalf of all the Board members, it is my immense pleasure to welcome you all to the 34th Annual General Meeting of Tirupati Starch & Chemicals Limited.

The world changed in a fortnight. As COVID-19 spread across communities, homes and affected businesses, citizens and enterprises everyone was forced to rethink how they engage with one another.

Today we are in the middle of the biggest crisis we have seen in our lifetimes, the COVID-19 pandemic. I am hopeful that like all previous crises, the COVID-19 calamity will also pass and in time, a fresh wave of business energy will be unleashed.

In this regards, with a view to maintain the norms of social distancing and also to facilitate the working of the economy without any further delay and disruption, the Ministry of Corporate Affairs and the regulator SEBI has allowed the Companies to conduct their meetings with the help of technology and virtual assistance. Adhering to the current prevailing norms your Company Tirupati Starch & Chemicals Limited has also conducted its 34th Annual General Meeting with the help of virtual platform provided by CDSL.

It is my duty to share with you, the key points of the performance of your company. During the F.Y. under review, your Company's Total Revenue stood at Rs. 27212.82 Lakhs & Profit after tax is Rs. 115.01 Lakhs.

We solicit sincere faith and support of our esteemed shareholders with which we believe that our Company will continue to perform and utilizing its immense potential and generate shareholder's value.

I am grateful to the Board of Directors for their continued guidance and support. I would also like to thank our clients, vendors and customers for their trust and support.

MS. SALONI NAIDU, COMPANY SECRETARY:

Thank you Chairman Sir. As the quorum required for the meeting is present, we are proceeding further. I would like to inform you all that copies of Annual Report for the financial year 2019-2020 have been sent to all the members of the Company. Further, the Notice of 34th Annual General Meeting of the Company contains the following Agenda Items:

1. To consider, approve and adoption of the Audited financial statement of the Company for the year ended 31st March, 2020 & the reports of the Board and Auditors thereon.
2. To appointment director in place of Ms. Pramila Jajodia (DIN: 01586753) who retires by rotation and being eligible offers herself for reappointment.
3. To appoint a Director in place of Mr. Yogesh Kumar Agrawal (DIN: 00107150) who retires by rotation and being eligible offers himself for reappointment.
4. To reappoint M/s A.P.G. & Associates as Statutory Auditors of the Company & authority to Board to fix their remuneration.
5. To reappoint Mr. Ashish Agrawal (DIN: 00335575) as an Independent Director of the Company.
6. To reappoint Mr. Vinod Kumar Garg (DIN: 00266341) as an Independent Director of the Company.
7. To reappoint Mr. Nitin Kumar Gupta (DIN: 07260449) as Independent Director of the Company.

Further, this is informed that the Company has provided E-Voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 29th October, 2020; to cast their votes on the resolutions proposed to be passed at this 34th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Monday, 2nd November, 2020 at 9:00 A.M. (IST) and ended on Wednesday, 4th November, 2020 at 05:00 P.M. (IST) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e-voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll Paper (MGT-12) provided to them.

Now, the Members can vote on this Agenda items who have not voted electronically and members physically present may cast their vote via Ballot paper.

Q/A SESSION: We will now move to our Question & Answer session. Members who have pre-registered themselves as speakers may ask their questions in relation to any item of business. Once all the Members have asked their questions, we will attempt to answer them one by one to avoid repetitions.

Members are requested to please ask the questions if any related to any item of business.

As none of the Members have raised Questions in relation to any Item of Business we are moving further to the Meeting.

It is hereby informed that, M/s P.S. Tripathi & Associates practicing Company Secretaries, Indore has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Voting Results will be made available by the Scrutinizer within 48 hours from the conclusion of these 34th Annual General Meeting and it will be available at the website of the Company and website of BSE Limited.

At Last on behalf of all the Board of Directors of the Company, I thank you all for your keen interest and participation in the meeting and the meeting is hereby concluded here with the vote of thanks to the Chair.
