



Tirupati Starch & Chemicals Ltd.

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35TH ANNUAL GENERAL MEETING OF TIRUPATI STARCH & CHEMICALS LIMITED

DATE : 27.09.2021

DAY : MONDAY

MS. SALONI NAIDU, COMPANY SECRETARY:

Dear Shareholders, Good Afternoon. On behalf of all the Board of Directors, I, Saloni Naidu, Company Secretary & Compliance Officer of Tirupati Starch & Chemicals Limited welcome you all to the 35th Annual General Meeting of the Company. Now, I would like to request Mr. Ramdas Goyal, Chairman of the Company to please deliver his speech.

Mr. RAMDAS GOYAL, CHAIRMAN & WTD:

Dear Shareholders, Good Afternoon all, On Behalf of all the Board members, it is my immense pleasure to welcome you all to the 35th Annual General Meeting of Tirupati Starch & Chemicals Limited.

The world changed in a fortnight. As COVID-19 spread across communities, homes and affected businesses, citizens and enterprises everyone was forced to rethink how they engage with one another.

Today we are in the middle of the biggest crisis we have seen in our lifetimes, the COVID-19 pandemic. I am hopeful that like all previous crises, the COVID-19 calamity will also pass and in time, a fresh wave of business energy will be unleashed.

In this regards, with a view to maintain the norms of social distancing and also to facilitate the working of the economy without any further delay and disruption, the Ministry of Corporate Affairs and the regulator SEBI has allowed the Companies to conduct their meetings with the help of technology and virtual assistance. Adhering to the current prevailing norms your Company Tirupati Starch & Chemicals Limited has also conducted its 35th Annual General Meeting with the help of virtual platform provided by CDSL.

It is my duty to share with you, the key points of the performance of your company. During the F.Y. under review, your Company's Total Revenue stood at Rs. 20005.41 Lakhs & Profit after tax is Rs. 102.57 Lakhs.

We solicit sincere faith and support of our esteemed shareholders with which we believe that our Company will continue to perform and utilizing its immense potential and generate shareholder's value.

I am grateful to the Board of Directors for their continued guidance and support. I would also like to thank our clients, vendors and customers for their trust and support.

MS. SALONI NAIDU, COMPANY SECRETARY:

Thank you Chairman Sir. As the quorum required for the meeting is present, we are proceeding further. I would like to inform you all that Copies of the Annual Report for the financial year 2020-2021 have been sent to all the members of the Company. Further, The Notice of 35th Annual General Meeting of the Company contains the following Agenda items-

The Ordinary Businesses are as under:

1. To consider & adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 and the Reports of the Board and Auditors thereon.
2. To appoint a Director in place of Mrs. Shashikala Mangal (DIN: 00107187) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Mr. Ramdas Goyal (DIN: 00150037) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s ABMS and Associates as Statutory Auditors of the Company and authority to Board to fix the remuneration.

The Special Businesses are as under:

5. To Re-appoint Mr. Ramesh Agrawal (DIN: 07599354) as an Independent Director of the Company.
6. To confirm the Re-appointment of Mr. Ramesh Goyal (DIN: 00293615) as a Whole Time Director of the Company.
7. To increase the Authorized Share Capital of the Company.
8. Alteration in Clause V of Memorandum of Association consequent to Alteration in Authorized Share Capital of the Company.
9. To increase Remuneration of Mr. Amit Modi (DIN: 03124351), Managing Director of the Company.
10. To increase Remuneration of Mr. Ramdas Goyal (DIN: 00150037), Chairman and Whole Time Director of the Company.
11. To increase Remuneration of Mr. Yogesh Agrawal (DIN: 00107150), Whole Time Director of the Company.
12. To increase Remuneration of Mr. Prakash Bafna (DIN: 00107070), Whole Time Director of the Company.

Further, this is hereby informed that the Company has provided E-Voting Facility to the members of the Company, whose names appeared in the Register of Members as on the cut-off date i.e. 20th September, 2021, to cast their votes on the resolutions proposed to be passed at this 35th Annual General Meeting through remote e-voting system of CDSL. The e-voting was commenced from Friday, 24th September, 2021 at 09:00 A.M. and ended on Sunday, 26th September, 2021 at 05:00 P.M.

Now, the members can vote on this Agenda Items who have not voted electronically and members physically Present may cast their vote via Ballot Paper.

Q/A SESSION: We will now move to our Question & Answer session. Members who have pre-registered themselves as speakers may ask their questions in relation to any item of business. Once all the Members have asked their questions, we will attempt to answer them one by one to avoid repetitions.

Members are requested to please ask the questions if any related to any item of business.

As none of the Members have raised Questions in relation to any Item of Business we are moving further to the Meeting.

M/s P.S. Tripathi and Associates, practicing Company Secretaries, Indore has been appointed as the Scrutinizer to Scrutinize the E-voting process in a fair and transparent manner.

Voting Results will be made available by the Scrutinizer within 48 hours from the conclusion of the 35th Annual General Meeting and it will be available at the website of the Company and website of Bombay Stock Exchange i.e. BSE.

At last on behalf of all the Board of Directors of the Company, I thank you all for your keen interest and participation in the meeting and the meeting is hereby concluded here with the vote of thanks to the Chair.
