



Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, Indore (M.P.) 452001
Phones: 0731-2405001, 4905001, 4905002, E-mail: tirupati@tirupatistarch.com

Works: Village Sejwaya, Ghata Billod, District Dhar (M.P.) Phone: (07292) 277479, 277280

22nd June, 2023

TIRUSTA/SE/2023-24

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001,

REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011

Subject: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform that the Company has entered into agreement with HDFC Bank Limited for availing secured credit facilities amounting to INR 60,00,00,000/- (Rupees Sixty Crores Only).

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, has been annexed herewith as Annexure A.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For TIRUPATI STARCH & CHEMICALS LIMITED

PURNIMA NAGPAL
COMPANY SECRETARY

Enclosure: Annexure-A

CIN No.: L15321MP1985PLC003181 • website: www.tirupatistarch.com



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ANNEXURE-A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided as under:

S.No.	Particulars	Details
1	Name(s) of the parties with whom the loan agreement is entered	a. Lender: HDFC Bank Limited ("HDFC") b. Borrower: Tirupati Starch & Chemicals Limited
2	Purpose of entering into the agreement	To avail credit facilities for capex towards the Liquid Glucose plant and other additions.
3	Size of agreement	INR 60,00,00,000/- (Rupees Sixty Crores Only).
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Prior Permission of HDFC is required in case of: a. Change in ownership structure b. Advances unsecured loans or Comfort Letter to secure debt of any other organization to group companies
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	Not applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	a. Details of lender: Name: HDFC Bank Limited; Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013. b. Nature of the loan: Cash Credit: INR 15 Cr and Term Loan: INR 45 Cr. c. Total amount of loan granted: 60,00,00,000/- (Rupees Sixty Crores Only). d. Total amount outstanding: INR 60,00,00,000/- (Rupees Sixty Crores Only).



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		<p>e. Date of execution of the agreement: 21/06/2023</p> <p>f. Details of the security provided to the lenders for such loan:</p> <ul style="list-style-type: none"> • Equitable Mortgage of Factory land & building at Survey No. 381/2, 382/2, Village Sejwaya, Ghata Billod, Dhar, (MP) 454773. • Factory Land & Building bearing survey no. 396/3, situated at S.No. 396/3/2, Patwari 55, Sejwaya, Dhar, (MP) 454773. • Factory land & building bearing Survey no. 395/2/2, situated at S.No. 395/2/2, Sejwaya, Ghata Billod, Dhar, (MP) 454773. • Land & Buildings bearing survey no. 403/2, situated at Village Sejwaya, Dist. Dhar, (MP) 454773. • Hypothecation of all P&M located at plot no. 381/2, 382/2, 396/3, Ghatabillod, Dhar, (MP) 454773 • Hypothecation on Company's Stocks and book debts . • Personal Guarantee of Mr. Ramdas Goyal, Mr. Ramesh Chandra Goyal, Mr. Amit Modi, Mr. Prakash Bafna, Mr. Yogesh Agrawal, Mrs. Shashikala Mangal and Mrs. Pramila Jalodiya.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
11	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <ol style="list-style-type: none"> name of parties to the agreement ; nature of the agreement; date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof. 	Not applicable