CA

A B M S & ASSOCIATES CHARTERED ACCOUNTANTS

Pranch Office :

103, Shri Laxmi Leela Tower, 240, Sneh Nagar, Near Kalash Mandapam, Sapna Sangita Road, Indore-01

⑦ 0731-4292948, 98270-67732

sharmaabhayca@gmail.com abhay@abms.associates

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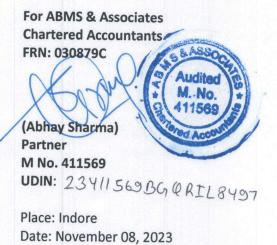
Independent Auditor's Limited Review Report on the Unaudited Half Year Ended & Quarterly Ended September 30, 2023 standalone Financial Results of <u>Tirupati Starch & Chemicals Ltd.</u> Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, Tirupati Starch and Chemicals Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tirupati Starch and Chemicals Limited** (the "Company") for the **Half Year Ended & Quarterly Ended September 30, 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd.2.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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CIN: L15321MP1985PLC003181

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Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.) Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED SEP. 30, 2023

II III IV a b c d d f f VI VII VIII	Particulars Income/Revenue from Operations Other Income Total Income (I+II) Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs Depreciation and amortization expense	Quarter ended (30/09/2023) (Unaudited) 6159.58 6.39 6165.97 4551.03 -406.23	Quarter Ended Quarter ended (30/06/2023) (Unaudited) 7524.76 8.19 7532.95	Quarter ended (30/09/2022) (Unaudited) 9290.99 11.71 9302.70	30-09-2023 (Unaudited) 13684.34	ar Ended 30-09-2022 (Unaudited)	Year Ended Year Ender (31/03/2023)
No. I II III IV a b c d f G v f VI VII VIII	Income/Revenue from Operations Other Income Total Income (I+II) Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs	(30/09/2023) (Unaudited) 6159.58 6.39 6165.97 4551.03	ended (30/06/2023) (Unaudited) 7524.76 8.19	ended (30/09/2022) (Unaudited) 9290.99 11.71	(Unaudited) 13684.34		Year Ende
II III IV a b c d d f f VI VII VIII	Other Income Total Income (I+II) Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs	6159.58 6.39 6165.97 4551.03	7524.76	9290.99 11.71	13684.34	(Unaudited)	
II III IV a b c d d f f VI VII VIII	Other Income Total Income (I+II) Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs	6.39 6165.97 4551.03	8.19	11.71			(Audited)
III IV a b c d d f V VI VII VIII	Total Income (I+II) Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs	<u>6165.97</u> 4551.03			14.50	19266.37	36421.4
IV a b a c a a b a c a	Expenses Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs	4551.03	7532.95	0302 70	14.58	22.86	57.8
a b c b c 1 c 1 c d 1 c f 0 r VI 1 VI VIII 1 r VIII 1 r	Cost of Materials consumed Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs		S. Contraction	9304.70	13698.92	19289.23	36479.2
b c 1 c 1 1 d 1 1 f 0 7 VI 1 1 VIII 1 7 VIII 1 7	Changes in inventories of finished goods stock-in-trade and work-in-progress Employee benefits expense Finance Costs					Surger Street Street	
c 1 d 1 e 1 f 0 r r V 1 VI 1 VII 1 VIII 1	Employee benefits expense Finance Costs	-406.23	5436.04	6681.21	9987.07	14254.17	26046.6
d 1 e 1 f (V 1 VI 1 VII 1 VII 1	Finance Costs		-36.45	-82.02	-442.68	-109.82	-70.1
e] f (V] VI] VII] VIII (393.85	425.85	492.78	819.70	869.01	1714.2
f (V 1 VI 1 VII 1 VII 1 VIII (Depreciation and amortization expense	195.83	212.31	· 203.19	408.14	384.12	834.7
V I VI I VII I VIII (186.56	140.66	146.16	327.22	292.32	562.6
V I VI I VII I VIII (Other expenses	1229.43	1287.57	1751.43	2517	3420.6	6628.38
VI I VII I VIII (Total Expenses (IV)	6150.47	7465.98	9192.75	13616.45	19110.40	35716.5
VII I VIII (Profit/(Loss) before exceptional items and Tax (III -IV)	15.50	66.97	109.95	82.47	178.83	762.70
VIII (Exceptional Items						
VIII	Profit / (Loss) before tax (V -VI)	15.50	66.97	109.95	82.47	178.83	762.70
F	-						
	(1) Current Tax	0	0.00	0.51	0	0.61	57.96
	2) Deferred Tax	11.96	11.96	29.51	23.92	59.02	47.84
	Profit for the year	3.54	55.01	79.93	58.55	119.20	656.90
	Profit / (Loss) from Discontinuing operations						000.70
XI F	Profit / (Loss) for the period	3.54	55.01	79.93	58.55	119.20	656.90
0	Other Comprehensive Income:					117.20	050.70
	A Items that will not be reclassified to Profit or loss						
	i) Remeasurerment of defind benefit employee's plan	-9.14	-9.14		-18.29	-	-36.58
	ii) Income Tax relating to items that will not be reclassified to Profit or loss	2.54	2.54	-	5.09	-	10.18
	iii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.78	-	-	0.78	-	10.10
	3 (i) Items that will be re-classified to profit or loss	-	-	-	-	-	
()	ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	
	Other Comprehensive Income A+B	-5.82	-6.60		-12.42		-26.40
XIII T	Total Comprehensive Income for the Year	-2.28	48.41	79.93	46.13	119.20	630.50
XIV P	aid Up Equity Share Capital (F.V. of Rs. 10/- Each)	809.1567	809.1567	700.0767	809.1567	700.0767	809.1567
	Reserve & Surplus (Excluding Revaluation Reserve)	00711007	007.1507	/00.0/0/	803.1307	/00.0707	3793.09
E	Carnings Per Share (for continuing operations - not annualised for quarter)						3793.09
	a) Basic	0.04	0.68	1.14	0.72	1.70	0.00
0	b) Diluted	0.04	0.68	1.14	0.72	1.70	9.00
		0.04	0.08	1.14	0.72	1.70	9.00
Notes:							
)-The u	naudited standalone financial results for the Half Year Ended & Quarter Ended 30.	09.2023 are reviewed	and recommend	ed by the Audit	Committee and a	approved by the	Board of
Directors	s of the Company in their respective meeting held on November 08, 2023.					1	
)-These	financial results are prepared in compliance with Indian Accounting Standards ("II	ND-AS") as notified u	nder Section 133	of the Compani	ies Act. 2013 ("t	he Act") [Comp	anies (Indian
Account	ing Standards) Rules, 2015) as amended and regulation 33 of SEBI (Listing Obligat	ion and Disclosure Re	equirements) Reg	ulations, 2015.			
)-The C	Company has only one reportable business segment i.e. Manufacturing of Starch and	allied products based	on guiding prin	ciples given in In	d AS 108 "Oper	ating Segments	" notified
ursuant	to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclose	sure requirements as p	er Ind AS 108 a	e not applicable		0.0	
	ious periods figures have been re-grouped wherever necessary, to conform to the cu						
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			FURI	IRUPATI ST	AKCH & CH	121	LTD. 3
			()		101	15
			r	ama	Agyal	(III)	DORE)
						101	0
				Ra	mdas Goyal	131	1
	Indora			Chairman &			
Place :]	Indole				WINDIC I IIIII	DIICCEDI	

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.) Phone No.: +91-731-2405001, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

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Unaudited Statement of Standalone Asstes & Liabilities as at Sep. 30, 2023

	Particulars	As at Sep. 30, 2023	(Amount in Lakh As at March 31,2023	
(A) ASS	ETS	(UNAUDITED)	(AUDITED)	
1 NON C	CURRENT ASSETS			
P	roperty Plant and Equipment & Intangible Assets :			
a P	roperty Plant and Equipment	10397.38	EE20.2	
b C	apital Work in Progress	341.61	5528.3	
c C	ther Intangible Assets		4564.3	
	nancial Assets	0.14	0.1	
(i) Investments	20.00	and the second second	
) Others	28.03	0.0	
e N	on Current Tax Assets (Net)	6.85	6.8	
	ther Non Current Assets	453.77	440.0	
		843.09	272.5	
N	on Current Assets (A)	10070.07		
		12070.87	10812.2	
2 CI	JRRENT ASSETS			
	ventories		and the second	
	nancial Assets	2900.06	1379.7	
	Investment	0.00	0.0	
	Trade Recievables	2964.86	3305.3	
. (11) Cash and Cash Equivalents	1163.81	775.8	
) Bank Balance Other then (iii) above	112.65	50.2	
	Other financial assets	6.9	10.7	
	rrent Tax Asstes (Net)	31.64	0.0	
_	her Current Assets	302.59	578.04	
Cu	rrent Assets (B)	7482.51	6100.0	
			0100.0.	
То	tal Assets (A+B)	19553.38	16912.20	
			10512.20	
B) EQUITY	AND LIABILITIES			
1 Eq	uity			
	uity Share Capital	809.16	800.10	
	her Equity	3839.21	809.16	
	tal Equity (A)		3793.09	
		4648.37	4602.25	
114	BILITIES			
	N CURRENT LIABILITIES			
_	ancial Liabilities			
	Borrowings	10712.86	6446.78	
	Other Financial Liabilities	5.00	5.00	
	visions	177.15	152.24	
	ferred Tax Liabilities (Net)	240.23	216.31	
No	n Current Liabilities (B)	11135.24	6820.33	
3 CU	RRENT LIABILITIES			
	ancial Liabilities			
(i) I	Borrowings	2129.27	2546.70	
(ii)	Trade Payables		2010110	
Tot	al Outstanding dues of Micro & Small enterprises	17.89	73.67	
	al Outstanding dues of Other than Micro & Small Enterprises	686.06	2084.23	
(iii)	Other Financial Liabilities	182.48	171.55	
	er Current Liabilities	754.07		
	rent Tax Liabilities (Net)	0	577.01	
	rent Liabilities (C)	3769.77	36.52	
		5/09.//	5489.68	
Tot	al Equity and Liabilites (A+B+C)			
100	אי בקאוון מות המטווונכס (אדדר)	19553.38	16912.26	
		FOR TIRUPATI STARCH	& CHEMICALS LTD.	
			15 a one	
		Randes	Layter DRE	
La . N	-100 0000	Ramdas G	oyal o Moon	
	nber 08, 2023	Chairman & Whole		
ace : Indor	e	DIN: 00150037		

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Tirupati Starch & Chemicals Limited <u>CIN: L15321MP1985PLC003181</u>

UNAUDITED STANADALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP. 30, 2023

S.	DADITION LES	A	(Amount in Lakh	
NO.	PARTICULARS	As at	As at	
		Sep. 30,2023	Sep. 30,2022	
A	CASH FLOWS FROM OPERATING ACTIVITIES	(UNAUDITED)	(UNAUDITED)	
	NET PROFIT BEFORE TAXATION			
	ADJUSTMENTS FOR :	82.47	178.	
	DEPRECIATION & AMORTIZATION			
	FINANCE COST	327.22	292.	
	LOSS ON SALE OF FIXED ASSETS	408.14	384.	
	INTEREST		0.	
	FAIR VALUE GAIN ON FINANCIAL INSTRUMENTS	-7.50	-4.	
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	0.00	-0.	
	SUNDRY BALANCE W/OFF	0.00	0.	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7.21	0.	
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	817.54	851.2	
	INCREASE / (DECREASE) IN TRADE PAYABLES	343.82	-468.	
	(INCREASE) / DECREASE IN INVENTORIES	-1466.8	-1511.	
	INCREASE / (DECREASE) IN OTHER CURRENT LIABILITIES AND PROVISIONS	-1520.36	1891.	
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	198.47	128.	
	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	10.93	0.	
	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	261.23	-641.	
	CASH GENERATED FROM OPERATIONS	-1.02	-7.	
	CHERTIC PARAMENTED TROM OF ERATIONS	(1,356.19)	241.6	
	DIRECT TAX PAID	-45.41	-16.4	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1,401.60)	225.1	
3	CASH FLOW FROM INVESTING	(1/101:00)	223.1	
1	PURCHASE OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS	-843.41	E70 1	
1	INVESTMENT IN MUTUAL FUNDS	0.00	-570.	
]	INVESTMENT IN SUBSIDIARY GROUP COMPANY	-1.00	100.	
	INVESTMENT IN HDFC DEBT FUND	-26.25	0.0	
]	NVESTMENT IN FIXED DEPOSITS (NET)	-62.37	0.0	
	NTEREST RECEIVED	12.41	28.2	
1	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	(920.62)	4.3	
	CASH FLOWS FROM FINANCING ACTIVITIES	(520.02)	(437.9	
I	PROCEEDS OF EQUITY SHARE CAPITAL	0.00		
I	PROCEEDS OF PREFERANCE SHARE CAPITAL	0.00	0.0	
5	ECURITIES PREMIUM PROCEEDS	0.00	0.0	
(CHANGE IN OTHER FINANCIAL ASSETS	0.00	0.0	
I	NTEREST , COMMITMENT AND FINANCE CHARGES PAID		0.0	
F	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS	-396.9	-374.3	
F	PROCEEDS FROM LONG TERM BORROWINGS/REPAYMENT (NET)	-459.58	809.6	
N	VET CASH FLOW FROM FINANCING ACTIVITIES [C]	3566.61	-218.9	
	JET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	2,710.13	216.28	
N				
N	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	775.89	3.55	

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
 (2) Purchase of Property, Plant and Equipment includes cash flows of capital work-in-progress.

CON	APONENTS OF CASH & CASH EQUIVALENTS :	As at Sep. 30,2023 (Unaudited)	As at Sep. 30,2022 (Unaudited)	
	CASH & CASH EQUIVALENTS :		(onducted)	
A	Balance with banks :			
	Balances with Banks :	1161.08	1.04	
В	Current Accounts with Banks		1.34	
	Total	2.72	3.82	
_	10(4)	1,163.80	5.16	

FOR TIRUPATI STARCH & CHEMICAL SLTD. Raunder Gryster

Ramdas Goyal Chairman & Whole Time Director DIN : 00150037

Date : November 08, 2023 Place : Indore **A B M S & ASSOCIATES** CHARTERED ACCOUNTANTS Branch Office : 103, Shri Laxmi Leela Tower, 240, Sneh Nagar, Near Kalash Mandapam, Sapna Sangita Road, Indore-01

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 sharmaabhayca@gmail.com abhay@abms.associates

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Independent Auditor's Limited Review Report on Unaudited Consolidated Half Year & Quarter Ended September 30, 2023 Financial Results of <u>Tirupati Starch & Chemicals Ltd.</u> Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

То

The Board of Directors, Tirupati Starch and Chemicals Limited

- We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Tirupati Starch and Chemicals Limited (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group') for Half Year & Quarter Ended September 30, 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd.2.

The Statement includes the results of the following entity :

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Audited M. No. 411569

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Name of the Entity	Relationship
Tirupati Starch & Chemicals Ltd.	Parental Holding Company
Tirupati Starch Charitable Foundation	wholly-owned subsidiary (Section-8 Company)

Based on our review conducted as above, nothing has come to our attention that causes us 5. to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABMS & Associates **Chartered Accountants** FRN: 030879 C

(Abhay Sharma) Partner M No. 411569 UDIN: 23411569BGQRIL

M9803 Place: Indore Date: November 08, 2023

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CIN: L15321MP1985PLC003181

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Phone No .: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED SEP. 30, 2023

and the second state of the second state of the second state of the						(Rs. in Lakhs
	Quarter Ended			Half Yea	Half Year Ended	
Particulars	Quarter ended (30/09/2023)	Quarter ended (30/06/2023)	Quarter ended (30/06/2022)	30-09-2023	30-09-2022	Year Endee (31/03/2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ome/Revenue from Operations	6159.58	7524.76	9290.99	13684.34	19266.37	36421.40
er Income	6.39	8.19	11.71	14.58	22.86	57.8
al Income (I+II)	6165.97	7532.95	9302.70	13698.92	19289.23	36479.20
enses					Section Charles	
t of Materials consumed	4551.04	5436.04	6681.21	9987.07	14254.17	26046.64
nges in inventories of finished goods stock-in-trade and work-in-progress	-406.24	-36.45	-82.02	-442.68	-109.82	-70.14
loyee benefits expense	393.85	425.85	492.78	819.70	869.01	1714.2
nce Costs	195.83	212.31	203.19	408.14	384.12	834.7
reciation and amortization expense	186.56	140.66	146.16	327.22	292.32	562.6
er expenses	1229.55	1287.68	1751.43	2517.12	3420.6	6628.3
ll Expenses (IV)	6150.59	7466.09	9192.75	13616.57	19110.40	35716.50
it/(Loss) before exceptional items and Tax (III -IV)	15.38	66.86	109.95	82.35	178.83	762.70
eptional Items						
it / (Loss) before tax (V -VI)	15.38	66.86	109.95	82.35	178.83	762.70
expense:					170100	102.10
Current Tax	0	0.00	0.51	0.00	0.61	57.96
Deferred Tax	11.96	11.96	29.51	23.92	59.02	47.84
t for the year	3.42	54.90	79.93	58.43	119.20	656.90
it / (Loss) from Discontinuing operations					117.20	030.90
it / (Loss) for the period	3.42	54.90	79.93	58.43	119.20	656.90
r Comprehensive Income:		0.150	17.75	30.43	119.20	050.90
tems that will not be reclassified to Profit or loss						
emeasurerment of defind benefit employee's plan	-9.14	-9.14	-	-18.29		-36.58
come Tax relating to items that will not be reclassified to Profit or loss	2.54	2.54	-	5.09	-	-30.38
Equity Instrument Through Other Comprehensive Income (Net)	0.78	2.54		0.78	-	10.18
Items that will be re-classified to profit or loss		-	-	0.78	-	-
come Tax relating to items that will be reclassified to Profit or loss				-	-	-
Comprehensive Income A+B	-5.82	-6.60	-	12.42	-	-
Comprehensive Income for the Year	-2.40	48.30		-12.42	-	-26.40
Up Equity Share Capital (F.V. of Rs. 10/- Each)	809.1567	48.30	79.93	46.01	119.20	630.50
rve & Surplus (Excluding Revaluation Reserve)	009.150/	809.1567	700.0767	809.1567	700.0767	809.1567
ngs Per Share (for continuing operations - not annualised)						3793.09
	0.04	0.00	1.1.1	0.55		
						9.00
ngs Per Sh asic iluted	are (for continuing operations - not annualised)	are (for continuing operations - not annualised) 0.04 0.04 0.04	0.04 0.68	0.04 0.68 1.14	0.04 0.68 1.14 0.72	0.04 0.68 1.14 0.72 1.70

Notes:

1)-The unaudited Consolidated financial results for the Half Year Ended & Quarter Ended 30.09.2023 are reviewed and recommanded by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 08, 2023.

2)-These financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified underSection 133 of the Companies Act. 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015) as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments." notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

4) - Tirupati Starch Charitable Foundation (Section-8 Company) has been incorporated on 05th April 2023 as a wholly-owned subsidiary of the Company and thus the accounts of the Company are consolidated with its subsidiary.

5) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

FOR TIRUPATI STARCH & CHEMICALS

Ramdes Loyal

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INDORE

upati

Ramdas Goyal Chairman & Whole Time Director DIN : 00150037

Place : Indore Date : November 08, 2023



CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.) Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com Consolidated Unaudited Statement of Standalone Asstes & Liabilities as at Sep. 30, 2023

	Particulars	As at	(Amount in Lak As at	
(A) ASSETS		Sep. 30, 2023	March 31,2023	
1 NON CURRENT ASSETS		(UNAUDITED)	(AUDITED)	
	Equipment & Intangible Assets :			
Property Plant and Eq	upment			
Capital Work in Progre		10397.38	5528	
Other Intangible Asse		341.61	4564	
Financial Assets		0.14	0	
(i) Investments			La constantino de la	
(ii) Others		27.03		
Non Current Tax Asse	ts (Net)	6.85	6.	
Other Non Current As		453.75	440.	
	500	843.10	272.	
Non Current Assets (A)	12069.86	10812.	
2 CURRENT ASSETS				
Inventories			a second second second	
Financial Assets		2900.06	1379.	
(i) Investment				
(ii) Trade Recievables		0.00	0.	
(iii) Cash and Cash Equi	valents	2964.86	3305.	
(iv) Bank Balance Other	then (iii) above	1164.69	775.	
(v) Other financial asse	then (iii) above	112.65	50.	
Current Tax Assets (Net		6.90	10.	
Other Current Assets	/	31.65	0.	
Current Assets (B)		302.59	578.	
		7483.40	6100.	
Total Assets (A+B)		19553.26	16912.2	
EQUITY AND LIABILITIES				
1 Equity				
Equity Share Capital		000.46	and the second	
Other Equity		809.16	809.1	
Total Equity (A)		3839.10	3793.0	
		4648.26	4602.2	
LIABILITIES				
2 NON CURRENT LIABILIT	IES			
Financial Liabilities				
(i) Borrowings		10712.85	6446.7	
(ii) Other Financial Liabi	ities	5.00	5.0	
Provisions		177.15	152.2	
Deferred Tax Liabilities (240.23	216.3	
Non Current Liabilities	(B)	11135.23	6820.3	
CURRENT LIABILITIES				
Financial Liabilities				
(i) Borrowings		2129.27	2546.7	
(ii) Trade Payables		2123.27	2546.7	
Total Outstanding dues of	f Micro & Small enterprises	17.89	72 6	
Total Outstanding dues of	of Other than Micro & Small Enterprises	686.06	73.6	
(iii) Other Financial Liabi		182.48	2084.2	
Other Current Liabilities		754.07	171.5 577.0	
Current Tax Liabilities (N	et)	0.00		
Current Liabilities (C)		3769.77	36.5. 5489.6	
Total Fundi	10.0.0			
Total Equity and Liabilite	es (A+B+C)	19553.26	16912.2	

The aqccompanying Notes form an Integral part of the Financial Statements

FOR TIRUPATI STARCH & CHEMICALS ETD.

Rander 49 Sà IND Ramdas Goyal Chairman & Whole Time Director DIN: 00150037

Place : Indore Date : November 08, 2023



Tirupati Starch & Chemicals Limited <u>CIN: L15321MP1985PLC003181</u>

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP. 30, 2023

S. NO.	PARTICULARS	30-09-2023 (Unaudited)	(Amount in Lakh 30-09-2022 (Unaudited)
А	CASH FLOWS FROM OPERATING ACTIVITIES	(enautited)	50-09-2022 (Unaudited)
	NET PROFIT BEFORE TAXATION		
	ADJUSTMENTS FOR :	82.35	178.8
	DEPRECIATION & AMORTIZATION		
	FINANCE COST	327.22	292.3
	LOSS ON SALE OF FIXED ASSETS	408.14	384.1
	INTEREST RECEIVED	0.00	0.0
	FAIR VALUE GAIN ON FINANCIAL INSTRUMENTS	-7.50	-4.3
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	0.00	-0.0
	SUNDRY BALANCE W/OFF	0.00	0.0
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7.21	0.3
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	817.43	851.2
	CHANGE IN TRADE PAYABLES	343.82	-468.8
10.00	(INCREASE) / DECREASE IN INVENTORIES	-1466.80	-1511.9
	INCREASE IN OTHER CURRENT LIABILITIES AND PROVISIONS	-1520.36	1891.7
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	198.47	128.3
1	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	10.93	0.0
]	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	261.23	-641.2
(CASH GENERATED FROM OPERATIONS	-1.02	-7.6
		-1356.31	241.65
1	DIRECT TAX PAID		
		-45.41	-16.48
I	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		
B	CASH FLOW FROM INVESTING	-1401.71	225.17
F	PURCHASE OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
I	NVESTMENT IN MUTUAL FUNDS	-843.41	-570.51
I	NVESTMENT IN SUBSIDIARY GROUP COMPANY	0.00	100.03
I	NVESTMENT IN HDFC DEBT FUND	0.00	0.00
I	NVESTMENT IN FIXED DEPOSITS (NET)	-27.03	0.00
I	NTEREST RECEIVED	-62.37	28.28
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	12.41	4.30
CC	CASH FLOWS FROM FINANCING ACTIVITIES	-920.40	-437.90
	ROCEEDS OF EQUITY SHARE CAPITAL		
P	ROCEEDS OF PREFERANCE SHARE CAPITAL	0.00	0.00
	ECURITIES PREMIUM	0.00	0.00
	HANGE IN OTHER FINANCIAL ASSETS	0.00	0.00
IN	NTEREST , COMMITMENT AND FINANCE CHARGES PAID	0.00	0.00
P	ROCEEDS EROM ((REDAVATENTE OF) CHORT FERRE CROSS	-396.90	-374.37
P	ROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS	-459.58	809.62
N	ROCEEDS FROM LONG TERM BORROWINGS/REPAYMENT (NET)	3566.51	-218.97
	ET CASH FLOW FROM FINANCING ACTIVITIES [C]	2710.04	216.28
N	ET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	387.93	3.55
	ASH AND CASH EQUIVALENTS (OPENING BALANCE)	775.89	1.61
C	ASH AND CASH EQUIVALENTS (CLOSING BALANACE) nove Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Acc	11(2.01	

 CASH AND CASH EQUIVALENTS (CLOSING BALANACE)
 7/3.89

 (1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

 (2) Purchase of Property, Plant and Equipment includes cash flows of capital work-in-progress.

CON	APONENTS OF CASH & CASH EQUIVALENTS : CASH & CASH EQUIVALENTS :	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	
A	Balance with banks :			
	Current Accounts with Banks	1161.09	1.0	
3	Cash on Hand	2.72	1.0	

The aqccompanying Notes form an Integral part of the Financial Statements

FOR TIRUPATI STARCH & CHEMICALS LFD.

Ramdes Loyal (S Ramdas Goyal INDOF

Chairman & Whole Time Director DIN : 00150037

Date : November 08, 2023 Place : Indore