



Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, INDORE-1
Phones: 0731-4905001, 4905002, E-mail : tirupati@tirupatistarch.com

Works: Village-Sejwaya, Ghata Billod, Dist. Dhar (M.P.)

8th February, 2025

TIRUSTA/SE/2024-25

To,

The General Manager,
Dept. of Corporate Services - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference: Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011

Subject: Integrated Filing (Financial) for the Quarter and Nine-month period ended on December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended on December 31, 2024.

The above documents are also being made available on the Company's website www.tirupatistarch.com

You are requested to please take the same on your record.

Thanking You.

Yours faithfully,

For Tirupati Starch & Chemicals Limited

Anurag Kumar Saxena
(Company Secretary cum Compliance Officer)
M. No.: F8115

Enclosure: As above



A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

📍 **Head Office :**
3, Shanti Nagar, Manoramaganj,
Indore- 452002 (M.P.)

☎ 0731-4292948, 93025-95005

✉ atulksharma65@gmail.com
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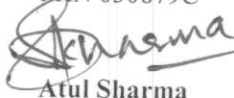
🌐 ~~www.abms.associates~~

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months Ended December 31, 2024. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Tirupati Starch & Chemicals Ltd.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Tirupati Starch & Chemicals Ltd. (the "Company") for the Quarter and Nine Months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABMS & Associates
Chartered Accountants
ERN 030879C


Atul Sharma

(Partner)

M. No. 075615

UDIN: 25075615 BM TFD M 7607

Place: Indore

Date: February 08, 2025



TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DEC. 31, 2024

Part I

S. No.	Particulars	Quarter Ended			Nine Months Ended		(₹. in Lakhs)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	9,921.92	10,327.26	8,679.01	28,872.04	22,363.34	30,611.46
II	Other Income	(10.39)	12.62	11.90	12.28	26.48	39.31
III	Total Income (I+II)	9,911.53	10,339.88	8,690.91	28,884.32	22,389.82	30,650.77
IV	Expenses						
a	Cost of Materials consumed	7,305.15	7,343.45	5,993.17	21,266.81	15,980.24	21,722.03
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	(793.34)	586.56	150.46	(510.43)	(292.22)	(336.35)
c	Employee benefit expenses	463.16	466.22	433.92	1,366.07	1,253.62	1,674.44
d	Finance Costs	248.63	275.18	250.02	790.57	658.16	1,010.41
e	Depreciation and amortization expense	200.78	208.23	209.51	602.34	536.74	773.33
f	Other expenses	1,606.55	1,428.10	1,536.12	4,647.72	4,053.10	5,502.26
	Total Expenses (IV)	9,030.93	10,307.74	8,573.20	28,163.08	22,189.64	30,346.11
V	Profit/(Loss) before exceptional items and Tax (III -IV)	880.60	32.14	117.71	721.24	200.18	304.65
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	880.60	32.14	117.71	721.24	200.18	304.65
	Tax expense:						
VIII	(1) Current Tax	-	-	-	-	-	30.43
	(2) Deferred Tax	137.91	(33.62)	11.96	121.00	35.88	66.83
IX	Profit / (Loss) for the year	742.69	65.76	105.75	600.25	164.30	207.40
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	742.69	65.76	105.75	600.25	164.30	207.40
	Other Comprehensive Income:						
	A Items that will not be reclassified to Profit or loss						
	(i) Remeasurement of defined benefit employee's plan (Net of Tax)	4.07	15.14	(9.14)	(19.10)	(27.43)	(10.31)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	2.54	-	7.63	-
	(iii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.49	0.69	0.45	1.68	1.23	1.82
	B (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Other Comprehensive Income A+B	4.56	15.83	(6.15)	(17.42)	(18.57)	(8.49)
XIII	Total Comprehensive Income for the Year	747.25	81.59	99.60	582.83	145.73	198.90
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	958.92	958.92	958.92	958.92	958.92	958.92
XV	Other Equity						4,392.02
XVI	Earnings Per Share (for continuing operations - not annualised for quarter)						
	(a) Basic and Diluted (in ₹)	7.75	0.69	1.16	6.26	1.95	2.38

- Notes:**
- These financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
 - The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **February 08, 2025** and also reviewed by Statutory Auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
 - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Ankit Modi
Managing Director
DIN : 03124351

Place : Indore

Date : February 08, 2025



A B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

📍 **Head Office :**
3, Shanti Nagar, Manoramaganj,
Indore- 452002 (M.P.)

☎ 0731-4292948, 93025-95005

✉ atulksharma65@gmail.com
atul@abms.associates

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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2024. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of **Tirupati Starch and Chemicals Limited** (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for **Quarter and Nine Months Ended December, 2024** being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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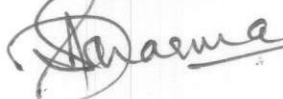
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4. The Statement includes the results of the following entity :

Name of the Entity	Relationship
Tirupati Starch & Chemicals Ltd.	Parental Holding Company
Tirupati Starch Charitable Foundation	wholly-owned subsidiary (Section-8 Company)

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABMS & Associates
Chartered Accountants
FRN: 030879 C



(Atul Sharma)

Partner

M No. 075615

UDIN: 25075615BMTFDN6827



Place: Indore

Date: February 08, 2025

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DEC. 31, 2024

Part I

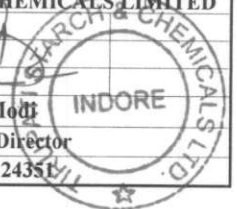
S. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ in Lakhs)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	9,921.92	10,327.26	8,679.01	28,872.04	22,363.34	30,611.46
II	Other Income	(10.39)	12.62	11.90	12.28	26.49	39.31
III	Total Income (I+II)	9,911.53	10,339.88	8,690.91	28,884.32	22,389.83	30,650.77
IV	Expenses						
a	Cost of Materials consumed	7,305.15	7,343.45	5,993.17	21,266.81	15,980.24	21,722.03
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	(793.11)	586.56	150.46	(510.21)	(292.22)	(336.35)
c	Employee benefit expenses	463.16	466.22	433.92	1,366.07	1,253.62	1,674.44
d	Finance Costs	248.63	275.18	250.02	790.57	658.16	1,010.41
e	Depreciation and amortization expenses	200.78	208.23	209.51	602.34	536.74	773.33
f	Other expenses	1,607.60	1,428.12	1,536.24	4,648.79	4,053.23	5,490.19
	Total Expenses (IV)	9,032.21	10,307.76	8,573.32	28,164.37	22,189.77	30,334.05
V	Profit/(Loss) before exceptional items and Tax (III -IV)	879.32	32.12	117.59	719.95	200.06	316.72
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	879.32	32.12	117.59	719.95	200.06	316.72
	Tax expense:						
VIII	(1) Current Tax	-	-	-	-	-	30.43
	(2) Deferred Tax	137.91	(33.62)	11.96	121.00	35.88	66.83
IX	Profit / (Loss) for the year	741.41	65.74	105.63	598.95	164.18	219.46
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	741.41	65.74	105.63	598.95	164.18	219.46
	Other Comprehensive Income:						
	A. Items that will not be reclassified to Profit or loss						
XII	(i) Remeasurement of defined benefit employee's plan(Net of Tax)	4.07	15.14	(9.14)	(19.10)	(27.43)	(10.31)
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	-	-	2.54	-	7.63	-
	(iii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.49	0.69	0.45	1.68	1.23	1.82
	B. (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Other Comprehensive Income A+B	4.56	15.83	(6.15)	(17.42)	(18.57)	(8.49)
XIII	Total Comprehensive Income for the Year	745.97	81.57	99.48	581.53	145.61	210.97
XIV	Paid Up Equity Share Capital (F.V. of ₹ 10/- Each)	958.92	958.92	958.92	958.92	958.92	958.92
XV	Earnings Per Share (Not annualised)						
	(a) Basic and Diluted (in ₹)	7.73	0.69	1.16	6.25	1.95	2.52

Notes:

- 1)-These financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act. 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2)- The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on February 08, 2025 and also reviewed by Statutory Auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
- 4)- Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Amit Modi
Managing Director
DIN : 03124351



Place : Indore

Date : February 08, 2025



TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable as we don't have any default on loans and debt securities outstanding as on December 31, 2024.**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for halfyearly filings i.e., 2nd and 4th quarter) - Not Applicable.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.**

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED




Amit Modi
Managing Director
DIN : 03124351

Place : Indore

Date : February 08, 2025