Integrated Governance

TIRUPATI STARCH & CHEMICALS LIMITED

General information about company

Scrip code	524582	
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	INE314D01011	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	true	
Risk management committee	false	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	true	
SCORE Registration ID	t00111	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Textual Information(1)	
Whether the listed entity has a Regular Chairperson	true	
Whether Chairperson is related to MD or CEO	false	Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Ramdas Goyal	00150037	Non-Executive - Non Independent Director	Not Applicable		false				Active	Yes	29-08-2025	09-12-1985	30-08-2025			1	0	0	0			
2	Mr	Amit Modi	03124351	Executive Director	Not Applicable	MD	false				Active	NA		10-12-2014	31-05-2025			1	0	0	0			
3	Mr	Ramesh Chandra Goyal	00293615	Executive Director	Not Applicable		false				Active	NA		01-04-1993	28-06-2024			1	0	0	0			
4	Mr	Prakash Chandra Bafna	00107070	Executive Director	Chairperson related to Promoter		false				Active	NA		03-06-1987	31-05-2025			1	0	0	0			
5	Mr	Yogesh Kumar Agrawal	00107150	Executive Director	Not Applicable		false				Active	NA		07-09-2017	03-09-2024			1	0	2	0			
6	Mrs	Pramila Jajodia	01586753	Non-Executive - Non Independent Director	Not Applicable		false				Active	Yes	30-09-2024	05-09-2003				1	0	0	0			
7	Mrs	Shashikala Mangal	00107187	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		29-01-2004				1	0	0	0			
8	Mr	Ramesh Agrawal	07599354	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2016	01-10-2021		108	1	1	0	0			
9	Mr	Nitin Kumar Gupta	07260449	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2015	01-10-2020	30-09-2025	120	1	1	0	0	Tenure Completion		
10	Mr	Yashwant Jain Nandecha	09646541	Non-Executive - Independent Director	Not Applicable		false				Active	NA		07-07-2022			38.24	1	1	0	0			
11	Mr	Sandeep Agrawal	09648527	Non-Executive - Independent Director	Not Applicable		false				Active	NA		07-07-2022			38.24	1	1	0	0			

12	Mr	Akshat Garg	10780629	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2024			12	1	1	2	1			
13	Mr	Sagar Jajodia	09582098	Non-Executive - Independent Director	Not Applicable		false				Active	NA		01-10-2024			12	1	1	2	1			
14	Mrs	Arpita Garg	11150564	Non-Executive - Independent Director	Not Applicable		false				Active	NA		15-06-2025			3.16	1	1	0	0			

Text Block

Textual Information(1)	1. The Shareholders in their Annual General Meeting held on 29.08.2025 had confirmed the re-appointment of Mr. Ramdas Goyal (DIN:00150037) as Whole-time Director of the Company for a further period commencing from 31.05.2025 till 29.08.2025 and given approval for change of his designation as Non-executive Non Independent Director of the Company w.e.f. 30.08.2025. 2. The Shareholders in their Annual General Meeting held on 29.08.2025 had confirmed the re-appointment of Mr. Amit Modi (DIN:03124351) as Managing Director of the Company for the further period of 3 years w.e.f. 31.05.2025. 3. The Shareholders in their Annual General Meeting held on 29.08.2025 had confirmed the re-appointment of Mr. Prakash Chand Bafna (DIN: 00107070) as Whole-time Director of the Company for a further period of 3 years w.e.f. 31.05.2025 and given approval for his appointment as Chairman of the Company also for the same term. 4. The Shareholders in their Annual General Meeting held on 29.08.2025 had confirmed the appointment of Mrs. Arpita Garg (DIN: 11150564), as a Non-executive Independent Director of the Company for the first term of 5 (five) consecutive years w.e.f. 15.06.2025. 5. Mr. Nitin Kumar Gupta (DIN: 07260449) retired from the office of Independent Director of Company with effect from end of the day of 30th day of September, 2025 on account of his successful completion of 2nd consecutive term of 5 years as an Independent Director of the Company. 6. The Shareholders in their Annual General Meeting held on 29.08.2025 had approved the appointment of Mr. Saransh Agrawal as a Non-executive Independent Director of the Company w.e.f. 01.10.2025.

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10780629	Akshat Garg	Non-Executive - Independent Director	Chairperson	03-10-2024		
2	09582098	Sagar Jajodia	Non-Executive - Independent Director	Member	03-10-2024		
3	00107150	Yogesh Kumar Agrawal	Executive Director	Member	09-10-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10780629	Akshat Garg	Non-Executive - Independent Director	Chairperson	03-10-2024		
2	09582098	Sagar Jajodia	Non-Executive - Independent Director	Member	03-10-2024		
3	00107187	Shashikala Mangal	Non-Executive - Non Independent Director	Member	10-12-2014		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09582098	Sagar Jajodia	Non-Executive - Independent Director	Chairperson	03-10-2024		
2	10780629	Akshat Garg	Non-Executive - Independent Director	Member	03-10-2024		
3	00107150	Yogesh Kumar Agrawal	Executive Director	Member	09-10-2017		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
No records available							

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00150037	Ramdas Goyal	Non-Executive - Non Independent Director	Chairperson	30-05-2022		Textual Information(1)
2	03124351	Amit Modi	Executive Director	Member	30-05-2022		
3	10780629	Akshat Garg	Non-Executive - Independent Director	Member	03-10-2024		

Text Block

Textual Information(1)	1. The Shareholders in their Annual General Meeting held on 29.08.2025 had confirmed the re-appointment of Mr. Ramdas Goyal (DIN:00150037) as Whole-time Director of the Company for a further period commencing from 31.05.2025 till 29.08.2025 and given approval for change of his designation as Non-executive Non Independent Director of the Company w.e.f. 30.08.2025.

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-06-2025			true	14	13	6
2	29-07-2025	48		true	14	13	7

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-05-2025				true	3	3	2	0
2	Audit Committee	29-07-2025	66			true	3	3	2	0
3	Stakeholders Relationship Committee	09-05-2025				true	3	3	2	0
4	Stakeholders Relationship Committee	05-09-2025	118			true	3	3	2	0
5	Nomination and remuneration committee	10-06-2025				true	3	3	2	0
6	Nomination and remuneration committee	29-07-2025	48			true	3	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Anurag Kumar Saxena
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Anurag Kumar Saxena
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Anurag Kumar Saxena
Designation of person	Company Secretary and Compliance Officer
Place	Indore
Date	16-10-2025

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true	Textual Information(1)	
Name		ROHIT MANGAL	
Designation		CFO	
Place		Indore	
Date		16-10-2025	

Text Block

Textual Information(1)	No such loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) are given directly or indirectly by the Company to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them.

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Tirupati Starch Charitable Foundation	05-04-2023	100.00	0.00	100.00

Text Block

Textual Information(1)	No such acquisition of Shares or Voting Rights in Unlisted Company/ies during the quarter ended on 30.09.2025.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	O/o Assistant Commissioner (Audit), CGST Circle V, Indore, M.P.	Total penalty of Rs. 67519.95 imposed for non compliance issues of CGST, identified by the department through Final Audit Report dtd. 22.09.2025	22-09-2025	1. Wrong availment of ITC on account of registration of the supplier cancelled (Penalty Amt. is Rs. 1080/-) 2. Non-payment of GST liability under RCM (Penalty Amt. is Rs. 64800/-) 3. Wrong availment of ITC on account of non-filing of GSRR-3B return by the supplier (Penalty Amt. is Rs. 1640/-) The total penalty amount of Rs. 67520/- has been paid on 30.08.2025.	The financial impact on the Company is to the extent of the penalty amount. There is no impact on operation or other activities of the company due to such action.
2	O/o Assistant Commissioner (Audit), CGST Circle V, Indore, M.P.	Total penalty of Rs. 67519.95 imposed for non compliance issues of SGST identified by the department through Final Audit Report dtd. 22.09.2025	22-09-2025	1. Wrong availment of ITC on account of registration of the supplier cancelled (Penalty Amt. is Rs. 1080/-) 2. Non-payment of GST liability under RCM (Penalty Amt. is Rs. 64800/-) 3. Wrong availment of ITC on account of non-filing of GSRR-3B return by the supplier (Penalty Amt. is Rs. 1640/-) The total penalty amount of Rs. 67520/- has been paid on 30.08.2025.	The financial impact on the Company is to the extent of the penalty amount. There is no impact on operation or other activities of the company due to such action.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	COMMR.OF CENTRAL EXCISE	08-10-2014	Regarding a demand of Rs. 934.36 Lakhs upto 31.03.2006 raised by Custom & Central Excise Department for wrong classification of Maize Starch Powder, the Civil Appeals filed by Commr. of Central Excise are pending with Hon'ble Supreme Court.	Pending before Hon'ble Supreme Court
2	Krishi Upaj Mandi Samiti, Dhar	25-03-2022	Regarding a demand of Mandi Fees/Nirashit Shulk, a Writ Appeal filed by Krishi Upaj Mandi Samiti, Dhar against Tirupati Starch & Chemicals Limited to set aside the order/s passed by Hon'ble High Court, Indore in favour of Tirupati Starch & Chemicals Limited, is pending before Hon'ble High Court of M.P., Bench at Indore.	Pending before Hon'ble High Court of M.P., Bench at Indore