



Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, INDORE-1
Phones: 0731-4905001, 4905002, E-mail : tirupati@tirupatistarch.com

Works: Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.)

14th November, 2025

TIRUSTA/SE/2025-26

To,

The General Manager,
Dept. of Corporate Services – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference: Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011

Subject: Submission of Standalone and Consolidated Un-Audited Financial Results of Company for the quarter and half year ended on 30.09.2025

Dear Sir/Ma'am,

Pursuant to regulation 30 & 33 read with clause (4)(h) of para A of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of Board of Directors of Tirupati Starch & Chemicals Limited ("Company")(Meeting No.: BM/05/2025-26) held today i.e. on Friday, 14th November, 2025 at the Registered Office of the Company situated at Shree Ram Chambers, 12-Agrawal Nagar, Main Road, Indore, Madhya Pradesh, India, 452001, in which Board has inter-alia considered and transacted the following businesses:

- Considered and approved the Standalone & Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2025 along with the Limited Review Report/s thereon, Statement of Assets and Liabilities and Cash Flow Statement.

Pursuant to requirements under regulation 33 of SEBI (LODR) Regulations, 2015, the aforesaid Financial Results and Limited Review Report/s thereon, Statement of Assets and Liabilities and Cash Flow Statement are submitting herewith for your kind records. We are also in process to file such financial results in XBRL Format within the stipulated time.

The aforesaid financial results are also being made available on the Company's website at www.tirupatistarch.com.

We are also arranging publication of aforesaid Financial Results with Quick Response Code and the details of webpage where complete financial results of the Company are available, in the Newspapers as per requirements under SEBI (LODR) Regulations, 2015.

The aforesaid Board Meeting was commenced at **1:30 P.M.** and concluded at **3.55 P.M.**

You are requested to please take the same on your record.

Thanking You.

Yours faithfully,

For Tirupati Starch & Chemicals Limited

Anurag Kumar Saxena
(Company Secretary cum Compliance Officer)
M. No.: F8115

Enclosure: Standalone and Consolidated Un-audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement, Limited Review Report/s

CIN No.: L15321MP1985PLC003181 • website: www.tirupatistarch.com



Harish Khandelwal & Co.
Chartered Accountants

M. +91 97539 74737
Email:- cakirtijoshi@gmail.com

303, Blue Diamond Building, 17-18, Diamond Colony, Indore - 452001 (M.P.) INDIA

Independent Auditor's Limited Review Report on the unaudited standalone Quarter & Half Year Ended September 30, 2025 Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tirupati Starch and Chemicals Limited** (the "Company") for the **Quarter & Half Year Ended September 30, 2025** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd.2.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harish Khandelwal & Co.

Chartered Accountants

FRN: 004116C



(CA Kirti Joshi)

Partner

M No. 413927

UDIN: 25413927BMGY023238

Place: Indore

Date: November 14, 2025

TIRUPATI STARCH & CHEMICALS LIMITED**CIN: L15321MP1985PLC003181**

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Statement of Standalone Unaudited Financial Results For The Quarter & Half Year Ended September 30, 2025

Part I

S. No.	Particulars	(₹. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	8923.36	9,222.72	10,327.26	18146.08	18,950.11	38,622.45
II	Other Income	37.49	12.78	12.62	50.27	22.67	401.10
III	Total Income (I+II)	8,960.85	9,235.50	10,339.88	18,196.35	18,972.78	39,023.55
IV	Expenses						
a	Cost of Materials consumed	6721.88	7,236.43	7,343.45	13958.31	13,961.66	28,863.05
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	-82.59	(741.58)	586.56	-824.17	282.91	(338.83)
c	Employee benefit expenses	340.23	343.68	466.22	683.91	902.91	1,732.47
d	Finance Costs	254.39	298.30	275.18	552.69	541.94	1,070.94
e	Depreciation and amortization expense	200.60	218.19	208.23	418.79	401.56	785.41
f	Other expenses	1497.98	1,717.92	1,428.10	3215.90	3,041.17	5,892.24
	Total Expenses (IV)	8,932.49	9,072.94	10,307.74	18,005.43	19,132.15	38,005.28
V	Profit/(Loss) before exceptional items and Tax (III -IV)	28.36	162.56	32.14	190.92	(159.37)	1,018.27
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	28.36	162.56	32.14	190.92	(159.37)	1,018.27
	Tax expense:						
VIII	(1) Current Tax	4.95	28.41	-	33.36	-	177.90
	(2) Deferred Tax	1.00	(10.50)	(33.62)	-9.50	(16.91)	86.62
IX	Profit / (Loss) for the year	22.41	144.65	65.76	167.06	(142.45)	753.75
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	22.41	144.65	65.76	167.06	(142.45)	753.75
	Other Comprehensive Income:						
	A Items that will not be reclassified to Profit or loss						
XII	(i) Remeasurement of defined benefit employee's plan (Net of Tax)	8.1	(8.21)	15.14	-0.11	(23.17)	(32.82)
	(ii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.38	0.81	0.69	1.19	1.19	2.35
	B (i) Items that will be re-classified to profit or loss			-		-	-
	Other Comprehensive Income A+B	8.48	(7.40)	15.83	1.08	(21.98)	(30.47)
XIII	Total Comprehensive Income for the Year	30.89	137.25	81.59	168.14	(164.43)	723.28
XIV	Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)	958.92	958.92	958.92	958.92	958.92	958.92
XV	Other Equity						5,115.29
XVI	Earnings Per Share (for continuing operations - not annualised for quarter)						
	(a) Basic and (b) Diluted (in ₹)	0.23	1.51	0.69	1.74	(1.63)	7.86

Notes:

1)-These unaudited standalone financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2)- The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **November 14, 2025**. The Statutory Auditor/s of the company have carried out a limited review of the aforesaid results.

3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Amit Modi-
Managing Director
DIN : 03124351

Place : Indore

Date : November 14, 2025

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Standalone Unaudited Statement of Assets & Liabilities as at Septemebr 30, 2025

		(₹. in Lakhs)	
Particulars		As at Sept 30, 2025 (UNAUDITED)	As at March 31, 2025 (AUDITED)
(A) ASSETS			
1 NON CURRENT ASSETS			
Property Plant and Equipment & Intangible Assets :			
a	Property Plant and Equipment	9204.98	9806.40
b	Capital Work in Progress	4432.71	4046.18
c	Other Intangible Assets	4.43	4.43
d	Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Others	11.85	6.85
e	Non Current Tax Assets (Net)	462.30	462.30
f	Other Non Current Assets	272.90	281.17
	Non Current Assets (A)	14390.16	14608.33
2 CURRENT ASSETS			
	Inventories	4734.94	4245.85
	Financial Assets		
	(i) Investments	31.61	30.43
	(ii) Trade Recievables	4134.28	3916.57
	(iii) Cash and Cash Equivalents	6.61	32.30
	(iv) Bank Balance Other than (iii) above	8.49	8.49
	(v) Other financial assets	6.54	4.62
	Current Tax Assets (Net)	0.00	0.00
	Other Current Assets	196.66	188.87
	Current Assets (B)	9119.13	8427.13
	Total Assets (A+B)	23509.29	23035.46
(B) EQUITY AND LIABILITIES			
1 Equity			
	Equity Share Capital	958.92	958.92
	Other Equity	5283.44	5115.29
	Total Equity (A)	6242.36	6074.21
LIABILITIES			
2 NON CURRENT LIABILITIES			
	Financial Liabilities		
	(i) Borrowings	7041.91	7509.00
	(ii) Other Financial Liabilities	4.50	4.50
	Provisions	173.76	164.75
	Deferred Tax Liabilities (Net)	360.26	369.76
	Non Current Liabilities (B)	7580.43	8048.01
3 CURRENT LIABILITIES			
	Financial Liabilities		
	(i) Borrowings	6544.40	6078.11
	(ii) Trade Payables		
	Total Outstanding dues of Micro & Small enterprises	101.78	130.72
	Total Outstanding dues of Other than Micro & Small Enterprises	1999.56	1716.76
	(iii) Other Financial Liabilities	125.89	163.63
	Other Current Liabilities	688.92	625.32
	Provisions	97.29	91.54
	Current Tax Liabilities (Net)	128.66	107.16
	Current Liabilities (C)	9686.50	8913.24
	Total Equity and Liabilities (A+B+C)	23509.29	23035.46

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Amit Modi
Managing Director
DIN : 03124351

Date : November 14, 2025

Place : Indore



TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

STANADALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT. 30, 2025

(₹. in Lakhs)

S. NO.	PARTICULARS	As at Sept. 30, 2025 (UNAUDITED)	As at Sept. 30, 2024 (UNAUDITED)
A	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	NET PROFIT BEFORE TAXATION	190.92	(159.36)
	<u>ADJUSTMENTS FOR :</u>		
	DEPRECIATION & AMORTIZATION	418.79	401.56
	FINANCE COST	552.69	541.94
	LOSS ON SALE PPE		
	INTEREST	(7.29)	(9.05)
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	19.87	18.16
	SUNDRY BALANCE W/OFF	2.57	3.01
	<u>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</u>	1,177.54	796.26
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	(217.31)	(822.20)
	INCREASE / (DECREASE) IN TRADE PAYABLES	253.86	875.54
	(INCREASE) / DECREASE IN INVENTORIES	(489.09)	2,063.62
	INCREASE / (DECREASE) IN OTHER CURRENT LIABILITIES AND PROVISIONS	63.62	399.24
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	-	-
	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	(23.15)	665.92
	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	(6.92)	(0.92)
	CASH GENERATED FROM OPERATIONS	758.56	3,977.46
	DIRECT TAX PAID	(5.08)	(5.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	753.48	3,971.60
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	PAYMENTS TO ACQUIRE PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS	(203.89)	(1,320.45)
	PROCEEDS FROM PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	INVESTMENT IN SUBSIDIARY GROUP COMPANY		-
	INVESTMENT IN HDFC DEBT FUND		-
	RECEIPT OF FIXED DEPOSITS (NET)	-	100.00
	INTEREST RECEIVED	7.29	8.29
	NET CASH FLOW USED IN INVESTING ACITIVIES (B)	(196.60)	(1,212.16)
C	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	PROCEEDS OF EQUITY SHARE CAPITAL	-	-
	SECURITIES PREMIUM	-	-
	FINANCE COST PAID	(502.41)	(525.76)
	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS (NET)	1,358.14	(1,474.32)
	PROCEEDS FROM / (REPAYMENT OF) LONG TERM BORROWINGS/REPAYMENT (NET)	(1,373.70)	(822.00)
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	(517.97)	(2,822.08)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	38.91	(62.64)
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	32.30	92.54
	CASH AND CASH EQUIVALENTS (CLOSING BALANACE)	6.61	29.90

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

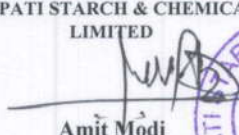
(2) Payment to acquire Property, Plant and Equipment includes cash flows of capital work-in-progress.

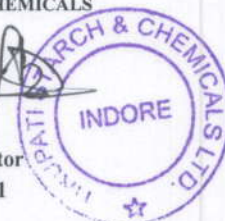
COMPONENTS OF CASH & CASH EQUIVALENTS :		As at Sept 30, 2025 (Unaudited)	As at Sept 30, 2024 (Unaudited)
	CASH & CASH EQUIVALENTS :		
A	Balance with banks :		
	Current Accounts with Banks	-	24.58
B	Cash in Hand	6.61	5.33
	Total	6.61	29.90

Date : November 14, 2025

Place : Indore

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS
LIMITED


Amit Modi
Managing Director
DIN : 03124351





Harish Khandelwal & Co.
Chartered Accountants

M. +91 97539 74737
Email:- cakirtijoshi@gmail.com

303, Blue Diamond Building, 17-18, Diamond Colony, Indore - 452001 (M.P.) INDIA

Independent Auditor's Limited Review Report on Unaudited Consolidated Quarter & Half Year Ended September 30, 2025 Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **Tirupati Starch and Chemicals Limited** (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for **Quarter & Half Year Ended September 30, 2025** being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd.2.



4. The Statement includes the results of the following entity :

Name of the Entity	Relationship
Tirupati Starch & Chemicals Ltd.	Parental Holding Company
Tirupati Starch Charitable Foundation	wholly-owned subsidiary(Section-8 Company)

5. The consolidated unaudited financial results include Company's share of net loss after tax of Rs. 21.77 lakhs and Rs. 11.88 Lakhs for the quarter and six months ended on 30th September 2025 respectively and total comprehensive income of Rs. 21.77 lakhs and Rs. 11.88 Lakhs for the quarter and six months ended on 30th September 2025 respectively, as considered in the consolidated unaudited financial results, in respect of one wholly owned subsidiary whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harish Khandelwal & Co.

Chartered Accountants

FRN: 004116C


(CA Kirti Joshi)
Partner

M No. 413927

UDIN: 25413927BMGYOY 8427

Place: Indore

Date: November 14, 2025



TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Statement of Consolidated Unaudited Financial Results For The Quarter & Half Year Ended September 30, 2025

Part I

S. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakhs)
		30-09-25	30-06-25	30-09-24	30-09-25	30-09-24	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income/Revenue from Operations	8923.36	9,222.72	10,327.26	18146.08	18,950.11	38,622.45
II	Other Income	37.49	12.78	12.62	50.27	22.67	401.10
III	Total Income (I+II)	8,960.85	9,235.50	10,339.88	18,196.35	18,972.78	39,023.55
IV	Expenses						
a	Cost of Materials consumed	6721.88	7,236.43	7,343.45	13958.31	13,961.66	28,863.05
b	Changes in inventories of finished goods stock-in-trade and work-in-progress	-82.55	(741.58)	586.56	-824.16	282.91	(338.83)
c	Employee benefit expenses	340.23	343.68	466.22	683.91	902.91	1,732.47
d	Finance Costs	254.39	298.30	275.18	552.69	541.94	1,070.94
e	Depreciation and amortization expenses	200.60	218.19	208.23	418.79	401.56	785.41
f	Other expenses	1519.71	1,708.06	1,428.12	3227.77	3,041.18	5,893.10
	Total Expenses (IV)	8,954.26	9,063.08	10,307.76	18,017.31	19,132.16	38,006.14
V	Profit/(Loss) before exceptional items and Tax (III -IV)	6.59	172.42	32.12	179.04	(159.38)	1,017.41
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V -VI)	6.59	172.42	32.12	179.04	(159.38)	1,017.41
	Tax expense:						
VIII	(1) Current Tax	4.95	21.32	-	33.36	-	177.90
	(2) Deferred Tax	1.00	(10.50)	(33.62)	-9.5	(16.91)	86.62
IX	Profit / (Loss) for the year	0.64	161.60	65.74	155.18	(142.47)	752.89
X	Profit / (Loss) from Discontinuing operations						
XI	Profit / (Loss) for the period	0.64	161.60	65.74	155.18	(142.47)	752.89
	Other Comprehensive Income:						
	A. Items that will not be reclassified to Profit or loss						
XII	(i) Remeasurement of defined benefit employee's plan(Net of Tax)	8.09	(8.20)	15.14	-0.11	(23.17)	(32.82)
	(ii) Equity Instrument Through Other Comprehensive Income (Net of Tax)	0.39	0.80	0.69	1.19	1.19	2.35
	B. (i) Items that will be re-classified to profit or loss		-	-		-	-
	Other Comprehensive Income A+B	8.48	(7.40)	15.83	1.08	(21.98)	(30.47)
XIII	Total Comprehensive Income for the Year	9.12	154.20	81.57	156.26	(164.45)	722.42
XIV	Paid Up Equity Share Capital (F.V. of ₹ 10/- Each)	958.92	958.92	958.92	958.92	958.92	958.92
XV	Other Equity						5,126.50
XVI	Earnings Per Share (Not annualised for quarter)						
	(a) Basic and (b) Diluted (in ₹)	0.01	1.69	0.69	1.62	(1.49)	7.85

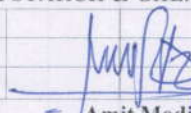
Notes:

1)-These unaudited consolidated financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2)- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **November 14, 2025**. The Statutory Auditor/s of the company have carried out a limited review of the aforesaid results.

3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED


Amit Modi
Managing Director
DIN : 03124351

Place : Indore

Date : November 14, 2025



TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Offc.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-2405001, E-mail ID: Tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

Consolidated Unaudited Statement of Assets & Liabilities as at September 30, 2025

		(₹ in Lakhs)	
Particulars		As at Sep. 30, 2025	As at March 31, 2025
		(UNAUDITED)	(AUDITED)
(A) ASSETS			
1 NON CURRENT ASSETS			
Property, Plant and Equipment & Intangible Assets :			
a	Property, Plant and Equipment	9204.98	9,806.40
b	Capital Work in Progress	4432.71	4,046.18
c	Other Intangible Assets	4.43	4.43
d	Financial Assets		
	(i) Investments	0.00	-
	(ii) Others	11.85	6.85
e	Non Current Tax Assets (Net)	462.30	462.30
f	Other Non Current Assets	272.90	292.90
	Non Current Assets (A)	14389.16	14,619.06
2 CURRENT ASSETS			
Inventories			
Financial Assets		4734.93	4,245.85
	(i) Investments	31.61	30.43
	(ii) Trade Recievables	4134.28	3,916.57
	(iii) Cash and Cash Equivalents	7.79	33.45
	(iv) Bank Balance Other than (iii) above	8.49	8.49
	(v) Other financial assets	6.54	4.62
Current Tax Assets (Net)		0.00	-
Other Current Assets		196.67	188.87
	Current Assets (B)	9120.31	8,428.28
	Total Assets (A+B)	23509.46	23,047.34
(B) EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital		958.92	958.92
Other Equity		5282.76	5,126.50
	Total Equity (A)	6241.69	6,085.42
LIABILITIES			
2 NON CURRENT LIABILITIES			
Financial Liabilities			
	(i) Borrowings	7041.91	7,509.00
	(ii) Other Financial Liabilities	4.50	4.50
Provisions		173.76	164.75
Deferred Tax Liabilities (Net)		360.26	369.76
	Non Current Liabilities (B)	7580.43	8,048.01
3 CURRENT LIABILITIES			
Financial Liabilities			
	(i) Borrowings	6544.40	6,078.11
	(ii) Trade Payables		
Total Outstanding dues of Micro & Small enterprises		101.78	130.72
Total Outstanding dues of Other than Micro & Small Enterprises		1999.56	1,716.76
	(iii) Other Financial Liabilities	125.89	163.63
Other Current Liabilities		689.69	625.99
Provisions		97.29	91.54
Current Tax Liabilities (Net)		128.75	107.16
	Current Liabilities (C)	9687.25	8,913.91
	Total Equity and Liabilities (A+B+C)	23509.46	23,047.34

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS
LIMITED

Amit Modi
Managing Director
DIN : 03124351



Date : November 14, 2025

Place : Indore

TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

S. NO.	PARTICULARS	(₹ in Lakhs)	
		As at Sept 30, 2025 (UNAUDITED)	As at Sept 30, 2024 (UNAUDITED)
A	<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
	NET PROFIT BEFORE TAXATION	179.04	(159.38)
	<u>ADJUSTMENTS FOR :</u>		
	DEPRECIATION & AMORTIZATION	418.79	401.56
	FINANCE COST	552.69	541.94
	LOSS ON SALE OF PPE		
	INTEREST	-7.29	(9.05)
	PROVISION FOR TRADE RECEIVABLES - CREDIT IMPAIRED	19.87	18.16
	SUNDRY BALANCE W/OFF	2.57	3.01
	<u>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</u>	1,165.67	796.24
	(INCREASE) / DECREASE IN TRADE AND OTHER RECEIVABLES	-217.31	(822.20)
	INCREASE / (DECREASE) IN TRADE PAYABLES	253.86	875.54
	(INCREASE) / DECREASE IN INVENTORIES	-489.08	2,063.62
	INCREASE / (DECREASE) IN OTHER CURRENT LIABILITIES AND PROVISIONS	63.61	399.20
	INCREASE IN FINANCIAL LIABILITIES (CURRENT AND NON - CURRENT)	0	-
	DECREASE / (INCREASE) IN OTHER ASSETS (CURRENT AND NON CURRENT)	-23.15	665.91
	DECREASE / (INCREASE) IN OTHER CURRENT FINANCIAL ASSETS	-6.92074	(0.92)
	CASH GENERATED FROM OPERATIONS	746.68	3,977.39
	DIRECT TAX PAID	-5.07698	(5.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	741.60	3,971.53
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	PAYMENTS TO ACQUIRE PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS	-203.89	(1,320.44)
	PROCEEDS FROM PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	INVESTMENT IN HDFC DEBT FUND	0	-
	RECEIPT OF FIXED DEPOSITS (NET)	0.00	100.00
	INTEREST RECEIVED	7.29	8.29
	NET CASH FLOW USED IN INVESTING ACTIVITIES (B)	(196.60)	(1,212.15)
C	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	PROCEEDS OF EQUITY SHARE CAPITAL	0.00	
	SECURITIES PREMIUM	0.00	
	FINANCE COST PAID	-533.396353	(525.76)
	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS	1358.136173	(1,474.32)
	PROCEEDS FROM LONG TERM BORROWINGS/REPAYMENT (NET)	-1393.420325	(822.00)
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	(568.68)	(2,822.08)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(23.68)	(62.70)
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	33.45	105.64
	CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	9.77	42.96

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash

(2) Purchase of Property, Plant and Equipment includes cash flows of capital work-in-progress.

COMPONENTS OF CASH & CASH EQUIVALENTS :		As at Sept. 30, 2025 (Unaudited)	As at Sept. 30, 2024 (Unaudited)
	CASH & CASH EQUIVALENTS :		
A	Balance with banks :		
	Current Accounts with Banks	1.19	37.63
B	Cash In Hand	6.61	5.33
	Total	7.79	42.96

For & On behalf of the Board of Directors
TIRUPATI STARCH & CHEMICALS LIMITED

Amit Modi
Managing Director
DIN : 03124354

Date : November 14, 2025
Place : Indore