



# Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1<sup>st</sup> Floor, 12 Agrawal Nagar, Main Road, Indore (M.P.) 452001

Phones: 0731-4905001, 4905002, E-mail: [tirupati@tirupatistarch.com](mailto:tirupati@tirupatistarch.com)

Works: Village-Sejwaya, Ghata Billod, Dist. Dhar – 454773 (M.P.)

TIRUSTA/SE/2026-27

Date: 14<sup>th</sup> August, 2026

To,  
The General Manager,  
Dept. of Corporate Services – CRD  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Fort, Mumbai- (MH) 400001 IN

Reference: Security ID: TIRUSTA; Security Code: 524582 & ISIN: INE314D01011

Subject: Submission of Un-audited (Standalone and Consolidated) Financial Results of Company for the quarter ended on 30.06.2026

Dear Sir/Ma'am,

Pursuant to regulation 30 & 33 read with clause (4)(h) of para A of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of Tirupati Starch & Chemicals Limited ("Company") (Meeting No.: BM/04/2026-27) held today i.e. on **Friday, 14<sup>th</sup> August, 2026** at the registered Office of the Company situated at Shree Ram Chambers, 12-Agrawal Nagar, Main Road, Indore, (MP) 452001 IN, in which Board has *inter-alia* considered and transacted the following agenda along with other ancillary and routine businesses:-

- Considered and approved the Un-audited (Standalone & Consolidated) Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2026 along with the Limited Review Report/s thereon.

Pursuant to requirements under regulation 33 of SEBI (LODR) Regulations, 2015, the aforesaid Financial Results and Limited Review Report/s thereon are submitting herewith for your kind records. The financial results will be duly published with Quick Response Code and the details of webpage where complete financial results of the Company are available, in Newspapers as per requirements under SEBI (LODR) Regulations, 2015.

**Further, pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made:**

- A. Financial Results – **Enclosed**
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- C. Disclosure of outstanding default on loans and debt securities – **Not Applicable**
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (applicable only for annual filing i.e., 4<sup>th</sup> quarter) – **Not Applicable**

The aforesaid financial results are also being made available on the Company's website at [www.tirupatistarch.com](http://www.tirupatistarch.com)

The aforesaid Board Meeting was commenced at **02:30 P.M.** and concluded at **03:50 P.M.**

You are requested to please take the same on your record.

Thanking You.

*Yours sincerely,*  
*For, Tirupati Starch & Chemicals Limited*

**Sourabh Vishnoi**  
(Company Secretary cum Compliance Officer)  
M. No.: A-57433  
Enclosure: Un-audited Standalone and Consolidated Financial Results



Harish Khandelwal & Co.  
Chartered Accountants

M. +91 97539 74737  
Email:- cakirtijoshi@gmail.com

303, Blue Diamond Building, 17-18, Diamond Colony, Indore - 452001 (M.P.) INDIA

**Independent Auditor's Limited Review Report on the Unaudited Quarterly standalone Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tirupati Starch and Chemicals Limited** (the "Company") for the quarter ended **June 30, 2026** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") the statement is the responsible of the company's management and the Statement approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### Other Matters

5. The Statement includes the results for the quarter ended 31 March 2026 which are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review, as required under the Listing Regulations.

**For Harish Khandelwal & Co**  
Chartered Accountants  
FRN : 004116C



**CA Kirti Joshi**

Partner

Membership Number: 413927

UDIN: 26413927YKRFD A5815

Place: Indore

Date: **August 14, 2026**

# TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)  
Phone No.: +91-731-4905001-02, E-mail ID: tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

## Statement of Standalone Unaudited Financial Results For the Quarter Ended June 30, 2026

| S. No. | Particulars                                                                                                | Part I                    |                                         |                           |                         | (₹. in Lakhs) |
|--------|------------------------------------------------------------------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|-------------------------|---------------|
|        |                                                                                                            | Quarter Ended             |                                         | Year Ended                |                         |               |
|        |                                                                                                            | 30-06-2026<br>(Unaudited) | 31-03-2026<br>(Audited) Ref. Note No. 4 | 30-06-2025<br>(Unaudited) | 31-03-2026<br>(Audited) |               |
| I      | Income/Revenue from Operations                                                                             | 9,163.28                  | 8,986.10                                | 9,222.72                  | 36,325.96               |               |
| II     | Other Income                                                                                               | 12.20                     | 10.38                                   | 12.78                     | 273.16                  |               |
| III    | Total Income (I+II)                                                                                        | 9,175.48                  | 8,996.48                                | 9,235.50                  | 36,599.12               |               |
| IV     | Expenses                                                                                                   | 6,294.12                  | 5,708.72                                | 7,236.43                  | 25,523.87               |               |
| a      | Cost of Materials consumed                                                                                 |                           |                                         | (741.58)                  | 60.75                   |               |
| b      | Changes in inventories of finished goods stock-in-trade and work-in-progress                               | 228.38                    | 314.26                                  |                           |                         |               |
| c      | Employee benefit expenses                                                                                  | 368.23                    | 362.43                                  | 343.68                    | 1,386.88                |               |
| d      | Finance Costs                                                                                              | 244.44                    | 227.88                                  | 298.30                    | 1,023.66                |               |
| e      | Depreciation and amortization expense                                                                      | 189.20                    | 213.07                                  | 218.19                    | 843.17                  |               |
| f      | Other expenses                                                                                             | 1,760.01                  | 1,819.78                                | 1,717.92                  | 6,866.61                |               |
|        | Total Expenses (IV)                                                                                        | 9,084.38                  | 8,646.14                                | 9,072.94                  | 35,704.94               |               |
| V      | Profit/(Loss) before exceptional items and Tax (III -IV)                                                   | 91.10                     | 350.34                                  | 162.56                    | 894.18                  |               |
| VI     | Exceptional Items                                                                                          | 91.10                     | 350.34                                  | 162.56                    | 894.18                  |               |
| VII    | Profit / (Loss) before tax (V -VI)                                                                         |                           |                                         |                           |                         |               |
|        | Tax expense:                                                                                               | 8.88                      | 57.26                                   | 28.41                     | 172.18                  |               |
| VIII   | (1) Current Tax                                                                                            | 16.10                     | 48.50                                   | (10.50)                   | 63.96                   |               |
|        | (2) Deferred Tax                                                                                           | 66.12                     | 244.58                                  | 144.65                    | 658.04                  |               |
| IX     | Profit / (Loss) for the year                                                                               |                           |                                         |                           |                         |               |
| X      | Profit / (Loss) from Discontinuing operations                                                              | 66.12                     | 244.58                                  | 144.65                    | 658.04                  |               |
| XI     | Profit / (Loss) for the period                                                                             |                           |                                         |                           |                         |               |
|        | Other Comprehensive Income:                                                                                |                           |                                         |                           |                         |               |
|        | A Items that will not be reclassified to Profit or loss                                                    | (6.29)                    | (58.07)                                 | (8.21)                    | (25.15)                 |               |
|        | (i) Remeasurement of defined benefit employee's plan                                                       | 1.75                      | -                                       | -                         | 7.00                    |               |
|        | (ii) Tax on Remeasurement of defined benefit employee's plan                                               | 0.77                      | 0.19                                    | 0.81                      | 1.85                    |               |
|        | (ii) Equity Instrument Through Other Comprehensive Income (Net of Tax)                                     |                           |                                         | -                         |                         |               |
|        | (iv) Tax on relating to items that will not be reclassified to profit or loss                              |                           |                                         |                           |                         |               |
|        | B (i) Items that will be re-classified to profit or loss                                                   |                           |                                         |                           |                         |               |
|        | (ii) Tax on relating to items that will be reclassified to Profit or loss                                  | (3.77)                    | (57.88)                                 | (7.40)                    | (16.30)                 |               |
|        | Other Comprehensive Income A+B                                                                             | 62.35                     | 186.70                                  | 137.25                    | 641.74                  |               |
| XIII   | Total Comprehensive Income for the Year                                                                    | 958.92                    | 958.92                                  | 958.92                    | 958.92                  |               |
| XIV    | Paid Up Equity Share Capital (F.V. of Rs. 10/- Each)                                                       |                           |                                         |                           | 5,757.03                |               |
| XV     | Other Equity                                                                                               |                           |                                         |                           |                         |               |
| XVI    | Earnings Per Share of par value ₹ 10/- each<br>(EPS for the three months ended periods are not annualised) | 0.69                      | 2.55                                    | 1.51                      | 6.86                    |               |
|        | (a) Basic and (b) Diluted (in ₹)                                                                           |                           |                                         |                           |                         |               |

### Notes:

- The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **August 14, 2026**. The Statutory Auditor/s of the company have carried out a limited review of the aforesaid results.
- These Unaudited Standalone Financial Results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
- The Statement includes the results for the quarter ended March, 2026 are the balancing figure between audited figure for the full financial year ended March 31, 2026 and published year to date figures up to third quarter ended December 2025 which were subjected to limited review, as required under the Listing Regulation.
- Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

For & On behalf of the Board of Directors  
**TIRUPATI STARCH & CHEMICALS LIMITED**

Amit Modi  
Managing Director

DIN : 03124351

Place : Indore

Date : August 14, 2026



Harish Khandelwal & Co.  
Chartered Accountants

M. +91 97539 74737  
Email:- cakirtijoshi@gmail.com

303, Blue Diamond Building, 17-18, Diamond Colony, Indore - 452001 (M.P.) INDIA

**Independent Auditor's Limited Review Report on Unaudited Consolidated Quarterly Financial Results of Tirupati Starch & Chemicals Ltd. Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors,  
Tirupati Starch and Chemicals Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of **Tirupati Starch and Chemicals Limited** (the "Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the **quarter ended June 30, 2026** ("the statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. The Statement includes the results of the following entity:

| Name of the Entity                    | Relationship                                |
|---------------------------------------|---------------------------------------------|
| Tirupati Starch & Chemicals Ltd.      | Parental Holding Company                    |
| Tirupati Starch Charitable Foundation | wholly-owned subsidiary (Section-8 Company) |

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

6. The Statement includes the results for the quarter ended 31 March 2026 which are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review, as required under the Listing Regulations.

For Harish Khandelwal & Co

Chartered Accountants

FRN : 004116C



CA Kirti Joshi

Partner

Membership Number: 413927

UDIN: 26413927RLBLB6236

Place: Indore

Date: August 14, 2026



# TIRUPATI STARCH & CHEMICALS LIMITED

CIN: L15321MP1985PLC003181

Regd. Off.: Shreeram Chambers, 12 Agrawal Nagar, Main Road, Indore (M.P.)

Phone No.: +91-731-4905001-02, E-mail ID: tirupati@tirupatistarch.com, Website- www.tirupatistarch.com

## Statement of Consolidated Unaudited Financial Results For the Quarter Ended June 30, 2026

| Part I |                                                                              |                           |                                         | (₹ in Lakhs)              |                       |
|--------|------------------------------------------------------------------------------|---------------------------|-----------------------------------------|---------------------------|-----------------------|
| S. No. | Particulars                                                                  | Quarter Ended             |                                         |                           | Year Ended            |
|        |                                                                              | 30-06-2026<br>(Unaudited) | 31-03-2026<br>(Audited) Ref. Note No. 4 | 30-06-2025<br>(Unaudited) | 31-03-2026<br>Audited |
| I      | Income/Revenue from Operations                                               | 9,163.28                  | 8,986.10                                | 9,222.72                  | 36,325.96             |
| II     | Other Income                                                                 | 12.21                     | 10.35                                   | 12.78                     | 273.16                |
| III    | <b>Total Income (I+II)</b>                                                   | <b>9,175.49</b>           | <b>8,996.45</b>                         | <b>9,235.50</b>           | <b>36,599.12</b>      |
| IV     | <b>Expenses</b>                                                              |                           |                                         |                           |                       |
| a      | Cost of Materials consumed                                                   | 6,294.12                  | 5,708.72                                | 7,236.43                  | 25,523.87             |
| b      | Changes in inventories of finished goods stock-in-trade and work-in-progress | 228.38                    | 314.26                                  | (741.58)                  | 60.75                 |
| c      | Employee benefit expenses                                                    | 368.23                    | 362.43                                  | 343.68                    | 1,386.88              |
| d      | Finance Costs                                                                | 244.44                    | 227.88                                  | 298.30                    | 1,023.66              |
| e      | Depreciation and amortization expenses                                       | 189.20                    | 213.07                                  | 218.19                    | 843.17                |
| f      | Other expenses                                                               | 1,748.56                  | 1,819.91                                | 1,708.06                  | 6,878.77              |
|        | <b>Total Expenses (IV)</b>                                                   | <b>9,072.93</b>           | <b>8,646.27</b>                         | <b>9,063.08</b>           | <b>35,717.10</b>      |
| V      | <b>Profit/(Loss) before exceptional items and Tax (III -IV)</b>              | <b>102.56</b>             | <b>350.18</b>                           | <b>172.42</b>             | <b>882.02</b>         |
| VI     | Exceptional Items                                                            |                           |                                         |                           |                       |
| VII    | <b>Profit / (Loss) before tax (V -VI)</b>                                    | <b>102.56</b>             | <b>350.18</b>                           | <b>172.42</b>             | <b>882.02</b>         |
|        | Tax expense:                                                                 |                           |                                         |                           |                       |
| VIII   | (1) Current Tax                                                              | 8.88                      | 57.26                                   | 21.32                     | 172.18                |
|        | (2) Deferred Tax                                                             | 16.10                     | 48.50                                   | (10.50)                   | 63.96                 |
| IX     | <b>Profit / (Loss) for the year</b>                                          | <b>77.58</b>              | <b>244.42</b>                           | <b>161.60</b>             | <b>645.88</b>         |
| X      | <b>Profit / (Loss) from Discontinuing operations</b>                         |                           |                                         |                           |                       |
| XI     | <b>Profit / (Loss) for the period</b>                                        | <b>77.58</b>              | <b>244.42</b>                           | <b>161.60</b>             | <b>645.88</b>         |
|        | Other Comprehensive Income:                                                  |                           |                                         |                           |                       |
|        | A. Items that will not be reclassified to Profit or loss                     |                           |                                         |                           |                       |
|        | (i) Remeasurement of defined benefit employee's plan(Net of Tax)             | (6.29)                    | (58.07)                                 | (8.20)                    | (25.15)               |
|        | (ii) Tax on Remeasurment of definid benefit employee's plan                  | 1.75                      | -                                       |                           | 7.00                  |
|        | (iii) Equity Instrument Through Other Comprehensive Income (Net of Tax)      | 0.77                      | 0.19                                    | 0.80                      | 1.85                  |
|        | B. (i) Items that will be re-classified to profit or loss                    |                           |                                         |                           | -                     |
|        | Other Comprehensive Income A+B                                               | (3.77)                    | (57.88)                                 | (7.40)                    | (16.30)               |
| XIII   | <b>Total Comprehensive Income for the Year</b>                               | <b>73.81</b>              | <b>186.54</b>                           | <b>154.20</b>             | <b>629.58</b>         |
| XIV    | <b>Paid Up Equity Share Capital (F.V. of ₹ 10/- Each)</b>                    | <b>958.92</b>             | <b>958.92</b>                           | <b>958.92</b>             | <b>958.92</b>         |
| XV     | <b>Other Equity</b>                                                          |                           |                                         |                           | <b>5,756.08</b>       |
|        | Earnings Per Share of par value ₹ 10/- each                                  |                           |                                         |                           |                       |
| XVI    | (EPS for the three months ended periods are not annualised)                  |                           |                                         |                           |                       |
|        | (a) Basic and (b) Diluted (in ₹)                                             | 0.81                      | 2.55                                    | 1.69                      | 6.74                  |

### Notes:

- 1)- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their Meetings held on **August 14, 2026**. The Statutory Auditor/s of the company have carried out a limited review of the aforesaid results.
- 2)-These Unaudited Consolidated Financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act. 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3)-The Company has only one reportable business segment i.e. Manufacturing of Starch and allied products based on guiding principles given in Ind AS 108 "Operating Segments". Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
- 4)-The Statement includes for the quarter ended March ,2026 is the balancing figure between audited figure for the full financial year ended March 31,2026 and published year to date figures up to third quarter ended December 2025,which were subjed to limited review, as required under the Listing Regulation.
- 5) - Previous periods figures have been re-grouped wherever necessary, to conform to the current period's classification.

**For & On behalf of the Board of Directors**  
**TIRUPATI STARCH & CHEMICALS LIMITED**

*[Signature]*  
**Amit Modi**  
Managing Director

DIN : 03124351

Place : Indore

Date : August 14, 2026