



Harish Khandelwal & Co.
CHARTERED ACCOUNTANTS
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Independent Auditor's Report

To the Members of

Tirupati Starch Charitable Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Tirupati Starch Charitable Foundation** (A Company limited by Shares under Sec 8 ("the Company"), having registered office Village Sejwaya Dehri Ghatabillod Distt Dhar (MP), (PAN : AAKCT0200C) (CIN : U86909MP2023NPL065100), which comprises the Balance sheet as at 31st March 2026, and the statement of Income and Expenditure (including the statement of other Comprehensive Income), statement of changes in Equity and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its surplus and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

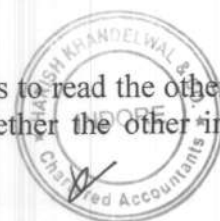
We conducted our audit of the financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identify above when it becomes available and, in doing so, consider whether the other information is





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materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations. We have nothing to report in this regard.

Management's and Board of Directors Responsibility for the Financial Statements

The Company's Management & Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income and cash flows of Income and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IndAs) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

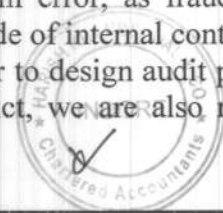
In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for





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expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

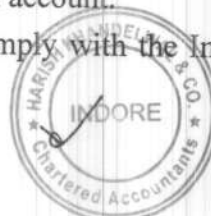
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. A. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Income and Expenditure (including the Statement of Other Comprehensive income), the Statement of changes in equity and the statement of cash flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the IndAs Accounting Standards specified under section 133 of the Act.





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- (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, Refer to our separate Report in "**Annexure A**" to this report.
- B.** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, In our opinion and to the best of the our information and according to the explanations given to us:
- The Company does not have any pending litigations which would have impact on its financial statements
 - The company did not have any Long-Term Contracts Including derivative contract for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - The Company is restricted by its Articles of Association to distribute dividends as well as the company has not declared or paid dividends and hence, reporting under Sub-Clause (f) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014 is not applicable.
 - Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.



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2. Foundation being licensed under section 8 of the Act, companies (Auditor's Report) order 2020 (" the Order ") , as amended issued by the central government of India in terms of Sub-section (11) of section 143 of the Act and the matters specified therein are not applicable to the Foundation .

Place: Indore
Date: May 29, 2026

For Harish Khandelwal & Co.
Chartered Accountants
ICAI Firm Registration No. 004116C



(CA Kirti Joshi)
Partner
Membership No. 413927
UDIN: 26413927MYCWBK4474



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"Annexure A"

to the Independent Auditor's Report on The Financial Statement of **Tirupati Starch Charitable Foundation** for the year ended March 31, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Tirupati Starch Charitable Foundation** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

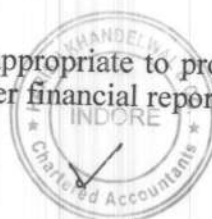
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to financial statement of the company that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement of the company over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to these Financial Statements.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements of the company over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

The Statement also includes figures for the corresponding quarter and the year ended March 31, 2025, which have been audited by M/s ABMS & Associates, where they have expressed an unmodified opinion vide their report dated May 23, 2025 on such Consolidated financial results

For Harish Khandelwal & Co.
Chartered Accountants
ICAI Firm Registration No. 004116C



(CA Kirti Joshi)

Partner

Membership No. 413927

UDIN: 26413927M4CWBK4474

Place: Indore

Date: May 29, 2026



Tirupati Starch Charitable Foundation
CIN : U86909MP2023NPL065100
Village Sejwaya, Dehri, Ghatabillood, Dist. - Dhar (MP)
Balance Sheet as at March 31, 2026

Particulars		Note	As at March 31, 2026	(in Lakhs) As at March 31, 2025
ASSETS				
1	NON CURRENT ASSETS			
2	CURRENT ASSETS			-
(a)	Financial Assets			
(i)	Cash and Cash Equivalents	3	1.23	1.15
(b)	Other Current Assets	4	0.00	11.73
	TOTAL ASSETS		1.23	12.88
EQUITY AND LIABILITIES				
EQUITY:				
(a)	Equity Share Capital	5	1.00	1.00
(b)	Other Equity	6	(0.92)	11.21
	Total Equity		0.08	12.21
LIABILITIES:				
1	NON CURRENT LIABILITIES			-
2	CURRENT LIABILITIES			
(b)	Other Current Liabilities	7	1.15	0.67
	Total Current Liabilities		1.15	0.67
	TOTAL EQUITY AND LIABILITIES		1.23	12.88
Summary of material Accounting Policies.				

The accompanying Notes form an Integral part of the Financial Statements
In Terms of our report of even date attached

For Harish Khandelwal & Co.

Chartered Accountants

(FRN : 004116C)



CA Kirti Joshi

Partner

M.No. : 413927

Date : May 29, 2026

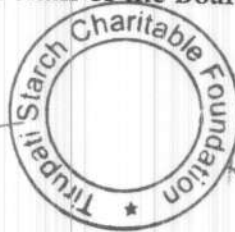
Place : Indore

For and on behalf of the Board

Amit Modi

Director

Din : 03124351



Ramdas Goyal

Chairman & Director

Din : 00150037



Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Statement of Income & Expenditure for the Year Ended March 31, 2026

Particulars	Note	(in Lakhs)	
		Year Ended Mar. 31, 2026	Year Ended Mar. 31, 2025
Income			
Grant or Donation Income			
Other Income		25.76	0.87
		0.04	
TOTAL INCOME		25.80	0.87
Expenses			
Animal Welfare			
School Building Construction		2.20	-
Gust House		20.12	
General Administrative Expenses		15.00	
		0.61	1.73
TOTAL EXPENSES	8	37.93	1.73
Surplus / (Deficit) For the Year		(12.13)	(0.86)
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
Other Comprehensive Income A+B		-	-
Total Comprehensive Income for the Year		(12.13)	(0.86)

Material Accounting Policies and Other Notes on Financial Statements

The Companying notes are an intagral Part of the Financial Statement

As per our attached Report of even date

For Harish Khandelwal & Co.

Chartered Accountants

(FRN : 004116C)

CA Kirti Joshi

Partner

M.No. : 413927

Date : May 29, 2026

Place : Indore

For and on behalf of the Board

Amit Modi
Director
Din : 03124351

Ramdas Goyal
Chairman & Director
Din : 00150037



Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

S. NO.	PARTICULARS	(Amount in Rs.)	
		AS AT March 31, 2026	AS AT March 31, 2025
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Surplus for the year		
	ADJUSTMENTS FOR :		
	DEPRECIATION & AMORTIZATION	(12.13)	(0.86)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	-
	(INCREASE) / DECREASE IN OTHER CURRENT ASSETS	(12.13)	(0.86)
	INCREASE IN OTHER CURRENT LIABILITIES	11.73	(11.73)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	0.48	0.64
B	CASH FLOW FROM INVESTING	0.08	(11.95)
	NET CASH FLOW USED IN INVESTING ACTIVITIES (B)	-	-
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	PROCEEDS OF EQUITY SHARE CAPITAL	-	-
	PROCEEDS OF PREFERENCE SHARE CAPITAL	-	-
	SECURITIES PREMIUM	-	-
	CHANGE IN OTHER FINANCIAL ASSETS	-	-
	INTEREST, COMMITMENT AND FINANCE CHARGES PAID	-	-
	PROCEEDS FROM / (REPAYMENT OF) SHORT TERM BORROWINGS	-	-
	PROCEEDS FROM LONG TERM BORROWINGS (NET)	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	-	-
	NET INCREASED IN CASH AND CASH EQUIVALENTS (A+B+C)	0.08	(11.95)
	CASH AND CASH EQUIVALENTS (OPENING BALANCE)	1.15	13.10
	CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	1.23	1.15

(1) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

COMPONENTS OF CASH & CASH EQUIVALENTS :

		AS AT March 31, 2026	AS AT March 31, 2025
A	CASH & CASH EQUIVALENTS :		
	Balance with banks :		
	Current Accounts with Banks		
B	Cash in Hand	1.23	1.15
	Total	-	-
		1.23	1.15

The accompanying Notes form an Integral part of the Financial Statements

As per our attached Report of even date
For Harish Khandelwal & Co.

Chartered Accountants

(FRN : 004116C)

CA Kiran Joshi

Partner

M.No. : 413927

Date : May 29, 2026

Place : Indore

For and on behalf of the Board

Amit Modi

Director

Din : 03124351

Ramdas Goyal

Chairman & Director

Din : 00150037

Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Financial Year 2025-26

Notes forming part of the Financial Statements

1. COMPANY INFORMATION

Tirupati Starch Charitable Foundation ("the Company") has been incorporated under section 8 of the Companies Act, 2013 limited by shares on April 05, 2023. The Company is registered u/s 12AB of the Income Tax Act, 1961. The foundation carry out CSR initiative relating to healthcare, education, environment and social welfare etc, the financial statements are presented in Indian Rupee (INR) which is also the functional currency of the Company.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

2.01 Statement of compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

2.02 Basis of preparation and presentation of financial statements

The financial statements of the Company are prepared on accrual basis and going concern basis, under the historical cost convention except for certain financial instruments that are measured at fair value at end of each reporting period. Historical cost is generally based on fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

2.03 Use of Estimates

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.04 Revenue Recognition

2.04.01 Revenue from Donations/Grants

Revenue from donations/grants are recognised upon compliance with the significant condition, if any, and where it is reasonable to expect ultimate collection. Donation is received and applied for objects as mentioned in Memorandum of Association of the Company.



Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Financial Year 2025-26

Notes forming part of the Financial Statements

2.05 Taxation

Current tax

The Foundation has been incorporated on March 8, 2022 under Section 8 Company of the Companies Act, 2013 and Rule 18 of the Companies (Incorporation) Rules, 2014. The foundation is registered under Section 12AB of the Income Tax Act, 1961.

2.06 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, Cash and cash equivalents includes cash on hand , cheques/ drafts on hand and short term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.07 Property, Plant and Equipment

The Foundation does not have any Property, Plant & Equipment.

2.08 Earnings Per Share :

Since the Company is section 8 company under the Companies Act 2013 and is prohibited from distribution of profits, EPS details are not applicable.

2.09 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not recognised for future operating losses.

2.10 Rounding off

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs (upto two decimals) as per the requirements of Schedule III, unless otherwise stated.





Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

Village Sejwaya, Dehri, Ghatabillo, Dist. - Dhar (MP)

Notes annexed to and forming part of the Financial statements

3 Cash & Cash Equivalents - Balances with Banks in

(in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks :		
Current Accounts with Banks	1.23	1.15
Cash on Hand	-	-
Total	1.23	1.15

4 Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Others	0.00	11.73
Total	0.00	11.73

5 Share capital

Particulars	As at Mar. 31, 2026		As at Mar. 31, 2025	
	Number	Amount	Number	Amount
Authorised				
150000 Equity shares of Rs. 10.00/- par value	150000	15.00	150000	15.00
	150000	15.00	150000	15.00
Particulars	As at Mar. 31, 2024		As at Mar. 31, 2024	
	Number	Amount	Number	Amount
Issued				
10000 Equity shares of Rs. 10.00/- par value	10,000	1.00	10,000	1.00
Total	10,000	1.00	10,000	1.00
Issued, Subscribed & fully paid up				
10000 Equity shares of Rs. 10.00/- par value	10,000	1.00	10,000	1.00
	10,000	1.00	10,000	1.00

(b) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at Mar. 31, 2026		As at Mar. 31, 2025	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year	-	-	-	-
Equity Share Issued during the Year				
10000 Equity Share of Rs. 10/- Each	10,000	1.00	10,000	1.00
Total	10,000	1.00	10,000	1.00
Equity Shares outstanding at the end of the year	10,000	1.00	10,000	1.00

(c) Shares held by the holding Company holding more than 5% shares in the Company

Name of the Shareholder	As at Mar. 31, 2026		As at Mar. 31, 2025	
	Number	Amount	Number	% of Holding
Equity Shares - Tirupati Starch & Chemicals Limited	10,000	100	10,000	100

(d) Shares held by the shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at Mar. 31, 2026		As at Mar. 31, 2025	
	Number	Amount	Number	% of Holding
Equity Shares				
Tirupati Starch & Chemicals Limited	10000	100%	10000	100%

6 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Surplus from Income & Expenditure Account		
Total	(0.92)	11.21
Discloser :	(0.92)	11.21

(a) Surplus from Income & Expenditure Account

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at he beging of the year	11.21	12.07
Add: Surplus / (Deficit) During the Year	(12.13)	(0.86)
Less : Remeasurment of defind benefit employee's plan		-
Less : Equity Instrument Through Other Comprehensive Income		-
Balance at the end of the year	(0.92)	11.21

7 Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
TDS payable	0.05	0.12
Provision for Audit Fees	1.10	0.55
Total	1.15	0.67





Tirupati Starch Charitable Foundation

CIN : U86909MP2023NPL065100

Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Notes annexed to and forming part of the Financial statements

8 General Administrative Expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Auditors Remuneration		1.20
Legal & Professional Charges	0.60	0.32
Travelling & Conveyance Expenses	0.01	0.20
Stationery And Printing Expenses	-	0.01
Total	0.61	1.73



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Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Financial Year 2025-26

Notes forming part of the Financial Statements

09. Related party disclosures as per Ind AS 24

(a) Name of related parties and nature of relationship

(i) Where control exists:

Holding Company : Tirupati starch & Chemicals Limited

(ii) Directors of the Company – KMP's :

Sr. No.	Name of Directors	Designation
1	Ramdas Goyal	Chairman & Director
2	Amit Modi	Director
3	Ramesh Chandra Goyal	Director
4	Prakash Chand Bafna	Director
5	Yogesh Kumar Agrawal	Director
6	Shashikala Mangal	Director
7	Pramila Jajodiya	Director

(b) Details of Transactions during the Year and Closing Balances at the year End

Sr. No.	Nature of Transaction	Related Parties over which control Exist Clause 32(a) (i)	(Rs. In Lakhs)
			KMP's Clause 43 (a) (ii) above
01	Donation Received	25.76	0.00
02.	Equity Share Capital Received	0.00	0.00
03.	Advance Received for Expenses	0.22	0.00
04.	Expenses Reimbursement made	0.22	0.00
05.	Closing Balance	0.00	0.00

10. There are no contingent liabilities as at March 31, 2026.

11. The Company has no capital commitment as at March 31, 2026.

12. Disclosure requirement as per Schedule III of Companies Act 2013



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Financial Year 2025-26

12. (a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
12. (b) No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
13. (i) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (iii) As on 31st March, 2026 there is no unutilised amount in respect of any issue of securities and long term borrowings from banks and financial institutions. The borrowed funds have been utilised for the specific purpose for which the funds were raised.
- (iv) The company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (v) In the opinion of the Board, all assets other than Property, Plant and Equipment, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- (vi) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (vii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956



Tirupati Starch Charitable Foundation

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Financial Year 2025-26

(viii) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act 2013 during the current as well as the previous year.

14. Disclosure of Ratios :

Sl. No.	Particulars	March 31, 2026	March 31, 2025
01	Current Ratio (Current Assets/Current Liabilities)	NA	NA
02	Debt-Equity Ratio (Total Debt/Shareholders Equity)	NA	NA
03	Debt Service Coverage Ratio (Earnings Available for Debt Service /Debt Service)	NA	NA
04	Return on Equity Ratio (Net Profits after Taxes-Preference Dividend(if any)/ Average Shareholders Equity)	NA	NA
05	Inventory Turnover Ratio (Cost of Goods Sold or Sales / Average Inventory)	NA	NA
06	Trade Receivables Turnover Ratio (Net Credits Sales/ Average Accounts Receivable)	NA	NA
07	Trade Payables Turnover Ratio (Net Credit Purchase /Average Trade Payables)	NA	NA
08	Net Capital Turnover Ratio (Net Sales/ Working Capital)	NA	NA
09	Net Profit Ratio (Net Profit/Net Sales)	NA	NA
10	Return on Capital Employed (Earnings Before Interest and Taxes/Capital Employed)	NA	NA
11	Return on Investment	NA	NA

Note :

**The Company is section 8 Company and not for profit hence Net Profit, Return on Equity are not applicable



Tirupati Starch Charitable Foundation

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Village Sejwaya, Dehri, Ghatabillod, Dist. - Dhar (MP)

Financial Year 2025-26

15. Figures have been rounded off to nearest Lakhs

For Harish Khandelwal & Co.

Chartered Accountants

ICAI Firm Registration No. 004116C



(CA Kirti Joshi)

Partner

Membership No. 413927

UDIN : 26413927M4CWBR4474

Place: Indore

Date: May 29, 2026

For, Tirupati Starch Charitable Foundation.


AMIT MODI
DIRECTOR
DIN: 03124351
RAMDAS GOYAL
CHAIRMAN & DIRECTOR
DIN : 00150037